

**MOMENTUM ACADEMY
FINANCE COMMITTEE REPORT**

FEBRUARY 2024

The Momentum Academy Finance Committee (FC) met on February 19, 2024. The main topics of discussion consisted of the financial reports for the fiscal year through January 2024.

Financial Reports

- The financial statements included an income statement, balance sheet, monthly projections, and key performance indicators (KPIs). All KPIs (days of cash at year end, gross margin margin, and fund balance at year end) exceeded targets.
- As of January 31, 2024, there was approximately \$3.6 million in cash, with current available cash of approximately \$2.5 million due to letters of credit and approximately \$3.8 million in cash forecasted for fiscal year end.
- Total revenue is up approximately \$1 million for the fiscal year compared to budget, and there was a \$20k increase in the revenue forecast since last month.
- Expenses increased by \$364k over last month's financials, primarily due to an adjustment in the rent forecast and increased expenses for substitutes and speech services.
- Net income for January was \$58k, and the forecasted annual net income is approximately \$162k.

Other topics included the following:

- The January check register, which reflected approximately \$673k in expenses.
- ESSR draws, which continue to be made on a monthly basis and are expected to be complete by June 30th.
- Rolling out the new enrollment intake process.
- Goals for maintaining current enrollment levels, achieving enrollment levels for next school year, and working on recommitment efforts.
- Programs and efforts for enhancing scholar experience and family engagement.
- Attendance targets and actuals, including meeting and exceeding the 90% budgeted attendance.
- Staffing and vacancies and the plan and timeline for offers and positions for next school year.
- Efforts to decrease transportation expenses.
- Facilities conversations with respect to ongoing projects and priorities for next fiscal year.

MOMENTUM ACADEMY

FINANCIAL STATEMENTS
with
INDEPENDENT AUDITOR'S REPORT

June 30, 2023

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Momentum Academy
St. Louis, Missouri

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the Momentum Academy (a nonprofit organization) (the "Academy"), which comprise the statement of assets, liabilities, and net assets-modified cash basis as of June 30, 2023, and the related statements of support, revenue, and expenses-modified cash basis, functional expenses-modified cash basis, and cash flows-modified cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the assets, liabilities, and net assets of Momentum Academy as of June 30, 2023, and the changes in net assets and its cash flows for the year then ended in accordance with the modified cash basis of accounting as described in Note 2.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Academy and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 2, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Momentum Academy's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

INDEPENDENT AUDITOR'S REPORT (continued)

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Academy's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Academy's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT (continued)

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, as listed in the table of contents from pages 17-23, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary schedules and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2023, on our consideration of the Academy's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the Academy's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Academy's internal control over financial reporting and compliance.



Marr and Company, P.C.
Certified Public Accountants

Kansas City, Missouri
December 12, 2023

MOMENTUM ACADEMY

STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS – MODIFIED CASH BASIS
June 30, 2023

ASSETS

Cash and cash equivalents	\$ 3,635,465
Capital assets, net of accumulated depreciation	<u>589,240</u>
Total Assets	\$ <u>4,224,705</u>

LIABILITIES AND NET ASSETS

Liabilities:	
Payroll Withholdings	\$ <u>6,858</u>
Total Liabilities	6,858
Net Assets:	
Without donor restriction	<u>4,217,847</u>
Total Net Assets	<u>4,217,847</u>
Total Liabilities and Net Assets	\$ <u>4,224,705</u>

See Accompanying Independent Auditor's Report and Notes to these Financial Statements.

MOMENTUM ACADEMY

STATEMENT OF SUPPORT, REVENUE AND EXPENSES – MODIFIED CASH BASIS
For the Year Ended June 30, 2023

NET ASSETS WITHOUT DONOR RESTRICTIONS:

SUPPORT, REVENUE & OTHER INCOME:

Contributions and donations	\$ 377,327
State aid receipts	10,136,104
Federal grants and contracts	5,988,588
Sales tax (Proposition C)	1,125,646
Student activity income	9,988
Other income	<u>210,010</u>
Total Support, Revenue & Other Income	17,847,663

EXPENSES:

Program services	10,150,892
General & administrative	<u>5,481,286</u>

Total Expenses 15,632,178

Change in Net Assets 2,215,485

Net Assets, Beginning of Year 2,002,362

Net Assets, End of Year \$ 4,217,847

See Accompanying Independent Auditor's Report and Notes to these Financial Statements.

MOMENTUM ACADEMY

STATEMENT OF FUNCTIONAL EXPENSES – MODIFIED CASH BASIS
For the Year Ended June 30, 2023

	Supporting Activities			Total Supporting Activities	Total
	Program Services	General & Administrative	Fundraising		
Salaries and wages	\$ 4,213,137	\$ 1,985,035	\$ 0	\$ 1,985,035	\$ 6,198,172
Employee benefits and taxes	1,443,124	628,177	0	628,177	2,071,301
Purchased services	3,093,144	2,480,630	0	2,480,630	5,573,774
Supplies	1,093,345	387,444	0	387,444	1,480,789
Utilities, energy service	143,599	0	0	0	143,599
Depreciation	164,543	0	0	0	164,543
Total Expenses	\$10,150,892	\$ 5,481,286	\$ 0	\$ 5,481,286	\$ 15,632,178

See Accompanying Independent Auditor's Report and Notes to these Financial Statements.

MOMENTUM ACADEMY

STATEMENT OF CASH FLOWS – MODIFIED CASH BASIS
For the Year Ended June 30, 2023

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Change in net assets	\$ 2,215,485
Adjustments to reconcile change in net assets to net cash from operating activities:	
Depreciation	164,543
Increase (decrease) in:	
Payroll withholdings	<u>(33,372)</u>
Net cash provided by operating activities	2,346,656
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Purchase of property and equipment	<u>(280,195)</u>
Net cash used by investing activities	(280,195)
Net increase in cash and cash equivalents	2,066,461
Cash and cash equivalents, Beginning of Year	<u>1,569,004</u>
Cash and cash equivalents, End of Year	\$ <u>3,635,465</u>
<u>SUPPLEMENTAL DISCLOSURE:</u>	
Cash paid for interest	\$ <u> 0</u>

See Accompanying Independent Auditor's Report and Notes to these Financial Statements.

MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS
June 30, 2023

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MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

NOTE 1: ORGANIZATION

Momentum Academy (the “Academy”), formerly known as Eagle College Prep Endeavor, Inc., is a not-for-profit public benefit corporation organized under Chapter 355, RSMo and governed by Senate Bill No. 781 of the 89th General Assembly of the Missouri legislature. The corporation operates a charter school, which is sponsored by University of Missouri – Columbia. The Academy is exempt from most Missouri laws and statutes governing educational institutions. The aforementioned Senate Bill No. 781 governs it. Effective November 2011, the Academy received exemption from federal income taxes under Internal Revenue Code Section 501(c)(3).

The Academy's charter provides for the education of students from diverse social and economic backgrounds in the target area surrounding the academy in kindergarten and first through eighth grade.

The mission of Momentum Academy is to develop serving leaders by providing a rigorous college prep learning community where we work together toward the pursuit of academic excellence and positive character development in a safe, supportive, and loving learning environment.

The Academy under current Missouri statutes is considered to be a local education agency (LEA). A summary of the significant accounting policies is listed below.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Statement Presentation

Financial Accounting Standards Board’s (FASB) Accounting Standards Codification (“ASC”) 958-205, *Not-for-Profit Entities: Presentation of Financial Statements*, requires disclosing the amounts of expenses by both their natural classification and their functional classification. The Academy is required to report information regarding its financial position and activities according to two classes of net assets, which is as follows.

Net Assets With Donor Restrictions – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other program or events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that the resources be maintained in perpetuity. The Academy reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. As of June 30, 2023, the Academy had \$0 in net assets with donor restrictions.

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor-imposed (or certain grantor) restrictions or law.

MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Accounting

The financial statements are presented on the modified cash basis of accounting. This basis recognizes assets, liabilities, net assets, revenues and expenses when they result from cash transactions with a provision for recording property and equipment, depreciation, payroll withholdings, and long-term liabilities, such as promissory notes, which are recognized when incurred. Accordingly, the accompanying financial statements are not intended to present financial position or results of operations in accordance with accounting principles generally accepted in the United States of America.

C. Cash and Cash Equivalents

For the purpose of the statement of cash flows, the Academy considers all highly-liquid investments without donor restrictions with an initial maturity of three months or less to be cash equivalents.

D. Concentrations of Credit and Market Risk

Financial instruments that potentially expose the Academy to concentrations of credit and market risk consist primarily of cash and cash equivalents. Cash and cash equivalents are maintained at a high-quality financial institution and accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. At June 30, 2023, the Academy's cash balances were all insured at the institution. The Academy has not experienced any losses on its cash held at the financial banking institutions. In addition, the Academy participates in a Insured Cash Sweep (ICS) program where funds in excess of FDIC limits are automatically swept to participating financial institutions to utilize additional FDIC coverage.

E. Capital Assets

All property and equipment are valued at historical cost. A capitalization threshold of \$1,000 is used to report capital assets. Depreciation is provided over the assets' estimated useful lives, which range from 5 to 10 years using the strait-line method of depreciation.

F. Revenue Recognition

All contributions are considered available for use within the Academy's general programs unless specifically restricted by the donor. In accordance with the modified cash basis of accounting, the Academy immediately recognizes all revenue at the time of receipt.

MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Income Taxes

The Academy is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and comparable state law as charitable organizations whereby only unrelated business income, as defined by Section 509(a)(2) of the Code, is subject to federal income tax. The Academy currently has no unrelated business income. Accordingly, no provision for income taxes has been recorded. The Academy has adopted provisions of FASB standard on Accounting for Uncertainty in Income Taxes (ASC 740-10-25). The Academy does not believe there are any material uncertain tax provisions and, accordingly, they will not recognize any liability for unrecorded tax benefits. For the year ended June 30, 2023, there was no interest or penalties recorded in the financial statements.

H. Functional Expenses

The costs of providing programs and other activities have been summarized on a functional basis in the statement of support, revenue, and expenses-modified cash basis. The statement of functional expenses-modified cash basis present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited and, in some cases, to one or more program or supporting functions. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include purchased services and supplies. Purchased services and supplies are allocated based on estimated project and purpose usage.

I. Use of Estimates

The preparation of financial statements in conformity with the modified cash basis requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

J. Subsequent Events

The Academy has evaluated subsequent events through December 12, 2023, the date which the financial statements were available to be issued.

NOTE 3: CAPITAL ASSETS

Capital assets consisted of the following as of June 30, 2023:

Equipment	\$ 980,129
Building improvements	<u>92,247</u>
	<u>1,072,376</u>
Less: Accumulated depreciation	<u>(483,136)</u>
Total Capital Assets, net	<u>\$ 589,240</u>

Depreciation expense for the year ended June 30, 2023 was \$164,543.

MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

NOTE 4: OPERATING LEASES

Buildings

The Academy entered into an operating lease agreement for the sublease of educational facilities leased by EEI Real Estate Holdings, located at 3716 Morganford Road, St. Louis, Missouri (known as the Tower Grove South location). Base rental payments of \$8,333 are due monthly through December 1, 2022, at which they increase annually by \$833 per month through the expiration of the lease on November 30, 2027. The total rent for the facilities for the year ended June 30, 2023 was \$105,833.

The Academy entered into an operating lease agreement for the sublease of educational facilities leased by Eagle Emmaus Property, LLC, located at 2617 Shenandoah Ave., St. Louis, Missouri (known as the Fox Park location). The lease expires on June 30, 2035. The rent amount is based on 20% of the State per-pupil payments allocated from the State of Missouri. The total rent for the facilities for the year ended June 30, 2023 was \$407,729.

The Academy entered into an operating lease agreement for the sublease of educational facilities leased by Eagle Messiah Property, LLC, located at 2900 S. Grand Blvd., St. Louis, Missouri (known as the Tower Grove East location). The lease expires on June 30, 2036. The rent amount is based on 20% of the State per-pupil payments allocated from the State of Missouri. The total rent for the facilities for the year ended June 30, 2023 was \$273,817. On June 29, 2022, the Academy and Eagle Messiah Property, LLC amended the master lease with Messiah Lutheran Church. Eagle Messiah Property, LLC assigned all its right and obligations under the original agreement to the Academy. The Academy assumes all obligations as the tenant under the master lease.

The Academy entered into an operating lease agreement for the sublease of educational facilities leased by Eagle Holy Cross Property, LLC, located at 3630 Ohio Ave., St. Louis, Missouri (known as the Gravois Park location). The lease expires on June 30, 2037. The rent amount is based on 20% of the State per-pupil payments allocated from the State of Missouri. The total rent for the facilities for the year ended June 30, 2023 was \$472,999.

The Academy entered into an operating lease agreement for the sublease of educational facilities leased by Plaza Square, LLC, located at 1144 Olivette Executive Parkway Suite 100, St. Louis, Missouri. Rental payments of \$4,596 are due monthly through the expiration of the lease on November 30, 2024. The total rent for the facilities for the year ended June 30, 2023 was \$34,470.

Office Equipment

The Academy entered into lease agreements for copy machines and office equipment with terms of 36 to 48 months and monthly payments from \$193 to \$752. For the year ended June 30, 2023, the Academy recognized lease expense of \$52,460 related to these lease agreements.

MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

NOTE 4: OPERATING LEASES (continued)

Future minimum lease payments of these agreements are as follows:

<u>Year ending June 30,</u>	<u>Facilities*</u>	<u>Equipment</u>	<u>Total</u>
2024	\$ 1,325,530	\$ 11,196	\$ 1,336,726
2025	1,303,358	3,732	1,307,090
2026	1,290,378	0	1,290,378
2027	1,300,378	0	1,300,378
2028	1,217,045	0	1,217,045
Thereafter	<u>9,301,630</u>	<u>0</u>	<u>9,301,630</u>
Total	\$ <u>15,738,319</u>	\$ <u>14,928</u>	\$ <u>15,753,247</u>

*Facilities lease commitments based on management's projections of per pupil payments allocated from the State of Missouri.

NOTE 5: RETIREMENT PLAN

The Academy contributes to the Public School Retirement System of the City of St. Louis, a cost-sharing, multiple-employer defined benefit pension plan. Participation is mandatory under Missouri Revised Statutes, Chapter 105 and 169. The Retirement System members hired before January 1, 2018 are required to contribute 7.5% of their annual covered salary from July 1, 2022 through December 31, 2022 and 8.0% of their annual covered salary from January 1, 2023 through June 30, 2023. Members hired on or after January 1, 2018 are required to contribute 9.00% of their annual covered salary. The Academy was required to contribute 14.5% of covered academy compensation for July 1, 2022 to December 31, 2022 and 15.5% for the remainder of the school year ended June 30, 2023. The employer rates are determined annually as part of the Annual Valuation Report made by the Plan's actuary and the employee contribution rate is determined by the statute.

The total employer contributions for the years ended June 30, 2023 was \$835,477.

The retirement system issues a publicly available financial report that includes financial statements and other required information. That report may be obtained by writing to: The Public School Retirement System of the City of St. Louis, 3641 Olive Street Suite 300, St. Louis, Missouri, 63108, or by calling 1-314-534-7444.

NOTE 6: RISK AND UNCERTAINTIES

The Academy is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The Academy maintains commercial insurance to protect itself from such risks.

MOMENTUM ACADEMY

NOTES TO FINANCIAL STATEMENTS

June 30, 2023

NOTE 6: RISK AND UNCERTAINTIES (continued)

During the year ended June 30, 2023, the Academy maintained a self-funded health insurance program with claims processed by a third-party administrator on behalf of the Academy. The total cost of employee health insurance was \$634,428. The Academy has stop-loss insurance for monthly claims in excess of approximately \$200,000; the threshold fluctuates based on monthly enrollment. The Academy also has stop-loss insurance for claims in excess of \$50,000 made by a single employee.

Amounts received from grants or contracts may be subject to audit by the funding sources. Such audits might result in disallowances of costs submitted for reimbursement. Management is of the opinion that such cost disallowances, if any, will not have a material effect on the accompanying financial statements. Accordingly, no amounts have been provided in the accompanying financial statements for such potential claims.

NOTE 7: LIQUIDITY RESOURCE MANAGEMENT

The Academy regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Academy considers all expenditures related to its ongoing program activities as well as the conduct of services undertaken to support those activities to be general expenditures.

As of June 30, 2023, the following financial assets could readily be made available within one year of the statement of financial position date to meet general expenditures:

Cash and cash equivalents	\$ <u>3,635,465</u>
Total	\$ <u>3,635,465</u>

SUPPLEMENTARY INFORMATION

MOMENTUM ACADEMY

**STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES –
MODIFIED CASH BASIS – BY FUND**

June 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Totals</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$3,635,465	\$ 0	\$ 0	\$3,635,465
Total Assets	<u>\$3,635,465</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$3,635,465</u>
 <u>LIABILITIES AND FUND BALANCES</u>				
Payroll liabilities	\$ 6,858	\$ 0	\$ 0	\$ 6,858
Unassigned fund balance	<u>3,628,607</u>	<u>0</u>	<u>0</u>	<u>3,628,607</u>
Total Liabilities and Fund Balances	<u>\$3,635,465</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$3,635,465</u>
Unassigned fund balance				\$3,628,607
Total capital assets, net on the Statement of Assets, Liabilities and Net Assets				<u>589,240</u>
Net assets without donor restrictions on the Statement of Assets, Liabilities and Net Assets				<u>\$4,217,847</u>

Note: The supplementary modified cash basis financial statement above has been provided for purposes of reporting to the State of Missouri Department of Elementary and Secondary Education. This statement conforms to the presentation of the Annual Secretary of the Board Report (ASBR).

See Accompanying Independent Auditor's Report.

MOMENTUM ACADEMY

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES –
MODIFIED CASH BASIS – BY FUND**

For the Year Ended June 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Totals</u>
<u>RECEIPTS:</u>				
Local	\$ 1,300,854	\$ 422,117	\$ 0	\$ 1,722,971
State	5,443,989	4,477,675	214,440	10,136,104
Federal	<u>5,988,588</u>	<u>0</u>	<u>0</u>	<u>5,988,588</u>
Total Receipts	12,733,431	4,899,792	214,440	17,847,663
<u>DISBURSEMENTS:</u>				
Current				
Elementary	2,286,242	1,554,354	82,291	3,922,887
Middle/Junior high	107,846	566,200	0	674,046
Special education	298,284	367,555	0	665,839
Other regular instruction	66,186	37,750	0	103,936
Bilingual	87,354	80,495	0	167,849
Student activities	2,404	0	0	2,404
Tuition to other districts	247,450	0	0	247,450
Tuition for special ed services to private agencies	101,285	0	0	101,285
Attendance and social work services	12,040	0	0	12,040
Counseling services	448,608	0	0	448,608
Nursing services	100,003	0	0	100,003
Other health services	81,098	0	0	81,098
Psychological testing services	67,275	0	0	67,275
Speech pathology services	95,770	0	0	95,770
Occupational therapy services	76,675	0	0	76,675
School-sponsored athletics	49,004	9,938	0	58,942
Professional development	141,870	0	0	141,870
Fiscal services	204,395	0	0	204,395
Board of education services	86,692	0	0	86,692
Executive administration	791,748	595,503	0	1,387,251
Community relations	148,714	0	0	148,714
Administrative technology	364,943	0	105,880	470,823
Building level administration	275,524	1,508,782	7,139	1,791,445
Business support services	432,643	174,909	0	607,552
Operation of plant	2,482,363	0	0	2,482,363
Contracted transportation services	353,102	0	0	353,102
Non-allowable transportation	113,565	0	0	113,565
Food services	797,515	0	17,615	815,130
Information services	54,929	0	0	54,929
Staff services	14,280	0	0	14,280
In-service training for non-Instructional staff	154,275	0	0	154,275
Welfare activities services	77,716	4,306	0	82,022
Parental involvement	11,799	0	0	11,799
Improvement services	<u>0</u>	<u>0</u>	<u>1,515</u>	<u>1,515</u>
Total Disbursements	<u>10,633,597</u>	<u>4,899,792</u>	<u>214,440</u>	<u>15,747,829</u>

MOMENTUM ACADEMY

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES –
MODIFIED CASH BASIS – BY FUND (continued)**

For the Year Ended June 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Totals</u>
Receipts Over (Under) Disbursements	2,099,384	0	0	2,099,834
Other Financing Sources (Uses):				
Transfers in (out)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Changes in Fund Balance	2,099,834	0	0	2,099,834
Fund Balance – June 30, 2022	<u>1,528,773</u>	<u>0</u>	<u>0</u>	<u>1,528,773</u>
Fund Balance – June 30, 2023	\$ <u><u>3,628,607</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>3,628,607</u></u>
Net change in fund balance				\$ 2,099,834
Changes in:				
Capital assets – purchases and depreciation				<u>115,651</u>
Change in net assets on the Statement of Support, Revenue and Expenses				<u><u>\$ 2,215,485</u></u>

Note: The supplementary modified cash basis financial statement above has been provided for purposes of reporting to the State of Missouri Department of Elementary and Secondary Education. This statement conforms to the presentation of the Annual Secretary of the Board Report (ASBR).

See Accompanying Independent Auditor's Report.

MOMENTUM ACADEMY

**SCHEDULE OF RECEIPTS COLLECTED BY SOURCE –
MODIFIED CASH BASIS – BY FUND**

For the Year Ended June 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Totals</u>
<u>LOCAL:</u>				
Sales tax (Prop C)	\$ 703,529	\$ 422,117	\$ 0	\$ 1,125,646
Earnings on investments	9,978	0	0	9,978
Student activities	9,988	0	0	9,988
Gifts and contributions	377,327	0	0	377,327
Other	<u>200,032</u>	<u>0</u>	<u>0</u>	<u>200,032</u>
Total Local	1,300,854	422,117	0	1,722,971
<u>STATE:</u>				
Basic formula	5,336,243	4,477,675	0	9,813,918
Classroom trust fund	104,669	0	214,440	319,109
Food services	2,294	0	0	2,294
Other	<u>783</u>	<u>0</u>	<u>0</u>	<u>783</u>
Total State	5,443,989	4,477,675	214,440	10,136,104
<u>FEDERAL:</u>				
Medicaid	195,786	0	0	195,786
CARES student connectivity	44,280	0	0	44,280
IDEA Special education	225,584	0	0	225,584
Food services	660,115	0	0	660,115
ESEA Title I	651,035	0	0	651,035
ESEA Title II.A	63,202	0	0	63,202
ESEA Title III	14,802	0	0	14,802
ESEA Title IV.A	53,014	0	0	53,014
ESSER I	11,575	0	0	11,575
ESSER II	1,454,650	0	0	1,454,650
ESSER III	2,547,242	0	0	2,547,642
ARP HCY Consortium	17,402	0	0	17,402
ARP IDEA	46,632	0	0	46,632
ARP IDEA ESCE 619	<u>3,269</u>	<u>0</u>	<u>0</u>	<u>3,269</u>
Total Federal	<u>5,988,588</u>	<u>0</u>	<u>0</u>	<u>5,988,588</u>
Total All Sources	\$ <u>12,733,431</u>	\$ <u>4,899,792</u>	\$ <u>214,440</u>	\$ <u>17,847,663</u>

Note: The supplementary modified cash basis financial statement above has been provided for purposes of reporting to the State of Missouri Department of Elementary and Secondary Education. This statement conforms to the presentation of the Annual Secretary of the Board Report (ASBR).

See Accompanying Independent Auditor's Report.

MOMENTUM ACADEMY

**SCHEDULE OF EXPENDITURES PAID BY OBJECT –
MODIFIED CASH BASIS – BY FUND**

For the Year Ended June 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Projects Fund</u>	<u>Totals</u>
Salaries and wages	\$ 2,470,299	\$ 3,727,873	\$ 0	\$ 6,198,172
Employee benefits and taxes	899,382	1,171,919	0	2,071,301
Purchased services	5,611,691	0	0	5,611,691
Supplies and materials	1,508,627	0	0	1,508,627
Utilities, energy service	143,598	0	0	146,598
Capital outlay	<u>0</u>	<u>0</u>	<u>214,440</u>	<u>214,440</u>
Total Expenditures	\$ <u>10,633,597</u>	\$ <u>4,899,792</u>	\$ <u>214,440</u>	\$ <u>15,747,829</u>

Changes in:

Capital assets – purchases and depreciation	<u>(115,651)</u>
Total Expenses on the Statement of Support, Revenue, and Expenses	\$ <u>15,632,178</u>

Note: The supplementary modified cash basis financial statement above has been provided for purposes of reporting to the State of Missouri Department of Elementary and Secondary Education. This statement conforms to the presentation of the Annual Secretary of the Board Report (ASBR).

See Accompanying Independent Auditor's Report.

MOMENTUM ACADEMY

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2023**

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal Assistance Number	FAIN Number	Pass- Through Number	Federal Expenditures
<u>U.S. Department of Agriculture</u>				
<i>Pass-through Missouri Dept of Elementary & Secondary Education:</i>				
Child Nutrition Cluster:				
School Breakfast Program	10.553	20221N119943	115-923	\$ 50,936
School Breakfast Program	10.553	20232N119943	115-923	102,621
National School Lunch Program	10.555	20221N119943	115-923	130,411
National School Lunch Program	10.555	20231N119943	115-923	346,856
National School Lunch Program – Commodities	10.555	n/a	115-923	40,632
COVID-19 – NSLP Supply Chain Assistance	10.555	20221N890343	115-923	18,850
COVID-19 – NSLP Supply Chain Assistance	10.555	20232N890343	115-923	<u>10,441</u>
Total Child Nutrition Cluster				<u>700,747</u>
Total U.S. Department of Agriculture				700,747
<u>U.S. Department of Education</u>				
<i>Pass-through Missouri Dept of Elementary & Secondary Education:</i>				
Title I, Grants to LEAs	84.010A	S010A200025	115-923	30,679
Title I, Grants to LEAs	84.010A	S010A210025	115-923	198,736
Title I, Grants to LEAs	84.010A	S010A220025	115-923	421,977
Title II.A, Supporting Effective Instruction	84.367A	S367A210024	115-923	35,655
Title II.A, Supporting Effective Instruction	84.367A	S367A220024	115-923	27,627
Title III, English Language Acquisition	84.365	S365A200025	115-923	2,268
Title III, English Language Acquisition	84.365	S365A210025	115-923	12,551
Title IV, Student Support and Academic Enrichment	84.424A	S424A190026	115-923	2,078
Title IV, Student Support and Academic Enrichment	84.424A	S424A210026	115-923	24,947
Title IV, Student Support and Academic Enrichment	84.424A	S424A220026	115-923	26,297
Special Education Cluster (IDEA):				
IDEA, Part B - Special Education	84.027A	H027A210040	115-923	128,648
IDEA, Part B - Special Education	84.027A	H027A220040	115-923	84,109
COVID-19 – ARP Act IDEA Special Education	84.027X	H027X210040	115-923	46,632
Early Childhood Special Education (ECSE)	84.173A	H173A220103	115-923	5,331
COVID-19 – ARP Act IDEA ECSE	84.173X	H173X210103	115-923	<u>3,269</u>
Total Special Education Cluster				267,989
COVID-19 CARES Act Student Connectivity (GEER)	84.425C	S425C200016	115-923	44,280
COVID-19 CARES Act Teacher Retention (ESSER I)	84.425D	S425D200021	115-923	11,575
COVID-19 CRRSA Act Teacher Retention (ESSER II)	84.425D	S425D200021	115-923	10,619
COVID-19 CRRSA Act Grow Your Own (ESSER II)	84.425D	S425D210021	115-923	2,200
COVID-19 CRRSA Act Education Stabilization Fund (ESSER II)	84.425D	S425D210021	115-923	1,221,532
COVID-19 ARP Act Education Stabilization Fund (ESSER III)	84.425U	S425U210021	115-923	2,406,737
<i>Pass-through Gordon Parks Elementary School (Consortium):</i>				
COVID-19 ARP Act Homeless Children and Youth (HCY II)	84.425W	S425W210026	048-913	<u>17,402</u>
Total Education Stabilization Fund				<u>3,714,345</u>
Total U.S. Department of Education				4,765,149
<u>U.S. Department of Health and Human Services</u>				
<i>Pass-through Missouri Dept of Social Services:</i>				
Medicaid Administrative Claim	93.778		115-923	<u>102,162</u>
Total U.S. Department of Health and Human Services				<u>102,162</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS				<u>\$ 5,568,058</u>

See Accompanying Independent Auditor’s Report and Notes to the Schedule of Expenditures of Federal Awards.

MOMENTUM ACADEMY

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2023

NOTE 1: GENERAL

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of Momentum Academy (the “Academy”) under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Academy, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Academy.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified cash basis of accounting, which is described in Note 2 to the Academy’s financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The Schedule presents both Type A and Type B federal assistance programs administered by the Academy. The Uniform Guidance establishes the formula for determining the level of expenditures of disbursements to be used in defining Type A and Type B federal financial assistance programs. For the Academy, Type A programs are those which exceed \$750,000 in disbursements, expenditures, or distributions. The determination of major and nonmajor programs is based on the risk-based approach outlined in Uniform Guidance.

The Academy elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 3: SUBRECIPIENTS

The Academy did not provide funds to subrecipients in the current fiscal year.

NOTE 4: NONCASH ASSISTANCE

Of the federal expenditures presented in the Schedule, the Academy expended \$40,632 of federal awards in the form of noncash assistance from food distribution commodities.

INTERNAL CONTROL AND COMPLIANCE



**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Board of Directors
Momentum Academy
St. Louis, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Momentum Academy (the “Academy”) (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-modified cash basis as of June 30, 2023, and the related statements of support, revenue, and expenses-modified cash basis, functional expenses-modified cash basis, and cash flows-modified cash basis for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated December 12, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Academy’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Academy’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Academy’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Academy’s financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Board of Directors
Momentum Academy
St. Louis, Missouri

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Academy's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Marr and Company, P.C.
Certified Public Accountants

Kansas City, Missouri
December 12, 2023



**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

Board of Directors
Momentum Academy
St. Louis, Missouri

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Momentum Academy (the “Academy”) (a nonprofit organization) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the Academy’s major federal programs for the year ended June 30, 2023. The Academy’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Academy complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Academy and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Academy’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Academy’s federal programs.

Auditor’s Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Academy’s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Academy’s compliance with the requirements of each major federal program as a whole

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Academy’s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Academy’s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Academy’s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Board of Directors
Momentum Academy
St. Louis, Missouri

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Marr and Company". The signature is written in a cursive, flowing style.

Marr and Company, P.C.
Certified Public Accountants

Kansas City, Missouri
December 12, 2023

MOMENTUM ACADEMY

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2023**

SECTION I: SUMMARY OF AUDITOR’S RESULTS

Financial Statement:

- 1) The type of report issued on the basic financial statements. Unmodified opinion

- 2) Internal Control over Financial Reporting:
 - a) Significant deficiencies were disclosed. None
 - b) Material weaknesses were disclosed. None

- 3) Noncompliance, which is material to the basic financial statements, was disclosed. None

Federal Awards:

- 1) Internal Control over Major Programs:
 - a) Significant deficiencies were disclosed. None
 - b) Material weaknesses were disclosed. None

- 2) The type of report issued on compliance for major programs. Unmodified opinion

- 3) Any audit findings which are required to be reported under Section 200.516(a) of the Uniform Guidance? None

- 4) The Academy’s major federal program(s):

<u>Federal Assistance Number(s)</u>	<u>Federal Program or Cluster</u>
84.425C, 84.425D, 84.425U, 84.425W	Education Stabilization Fund (GEER and ESSER I, II & III)

- 5) Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

- 6) Auditee qualified as a low-risk auditee specified in Section 200.520 of the Uniform Guidance?
 Yes X No

SECTION II: FINANCIAL STATEMENT FINDINGS

No financial statement findings were reported.

SECTION III: FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No federal award findings and questioned costs were reported.

SECTION IV: RESOLUTIONS OF PRIOR YEAR AUDIT FINDINGS

No audit findings were noted from the prior year.



INDEPENDENT ACCOUNTANT'S REPORT ON MANAGEMENT'S ASSERTIONS ABOUT COMPLIANCE WITH SPECIFIED REQUIREMENTS OF MISSOURI LAWS AND REGULATIONS

Board of Directors
Momentum Academy
St. Louis, Missouri

We have examined management's assertion, included in its representation letter dated December 12, 2023, that the Momentum Academy (the "Academy") complied with the requirements of Missouri laws and regulations regarding accurate disclosure of the Academy's records of average daily attendance and average daily transportation of pupils, and other statutory requirements as listed in the Schedule of Selected Statistics for the year ended June 30, 2023. Management is responsible for its assertion that the Academy complied with the aforementioned requirements. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Academy's compliance with specified requirements.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, management's assertion that Momentum Academy complied with the aforementioned requirements included in the Schedule of Selected Statistics for the year ended June 30, 2023, are fairly stated, in all material respects.

Marr and Company, P.C.
Certified Public Accountants

Kansas City, Missouri
December 12, 2023

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS
For the Year Ended June 30, 2023

1. CALENDAR (SECTIONS 160.041, 171.029, 171.031, AND 171.033 RSMO)

Report each unique calendar the charter school has as defined by Sections 160.041, 171.029, 171.031, and 171.033, RSMo.

School Code	Begin Grade	End Grade	Half Day Indicator	Standard Day Length	Days	Hours in Session
6995	K	08	n/a	6.7500	166	1,084.2500
6996	K	08	n/a	6.7500	166	1,084.2500
6997	K	08	n/a	6.7500	166	1,084.2500
6998	K	08	n/a	6.7500	166	1,084.2500

2. ATTENDANCE HOURS

Report the total attendance hours of PK-12 students allowed to be claimed for the calculation of Average Daily Attendance.

School Code	Grade Level	Full-Time Hours	Part-Time Hours	Remedial Hours	Other Hours	Summer School Hours	Total Hours
6995	K	17,769.6667	0.0000	0.0000	0.0000	0.0000	17,769.6667
6995	1	25,453.7167	0.0000	0.0000	0.0000	0.0000	25,453.7167
6995	2	23,549.0167	0.0000	0.0000	0.0000	0.0000	23,549.0167
6995	3	27,286.1166	0.0000	0.0000	0.0000	0.0000	27,286.1166
6995	4	29,278.5000	0.0000	0.0000	0.0000	0.0000	29,278.5000
6995	5	21,628.0000	0.0000	0.0000	0.0000	0.0000	21,628.0000
6995	6	28,193.7500	0.0000	0.0000	0.0000	0.0000	28,193.7500
6995	7	18,205.7500	0.0000	0.0000	0.0000	0.0000	18,205.7500
6995	8	28,665.6666	0.0000	0.0000	0.0000	0.0000	28,665.6666
6996	K	13,494.8000	0.0000	0.0000	0.0000	0.0000	13,494.8000
6996	1	20,794.4334	0.0000	0.0000	0.0000	0.0000	20,794.4334
6996	2	15,162.0000	0.0000	0.0000	0.0000	0.0000	15,162.0000
6996	3	20,247.8000	0.0000	0.0000	0.0000	0.0000	20,247.8000
6996	4	20,377.9163	0.0000	0.0000	0.0000	0.0000	20,377.9163
6996	5	17,213.7833	0.0000	0.0000	0.0000	0.0000	17,213.7833
6996	6	22,227.2000	0.0000	0.0000	0.0000	0.0000	22,227.2000
6996	7	20,772.6167	0.0000	0.0000	0.0000	0.0000	20,772.6167
6996	8	16,233.0333	0.0000	0.0000	0.0000	0.0000	16,233.0333
6997	K	19,387.4167	0.0000	0.0000	0.0000	0.0000	19,387.4167

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS
For the Year Ended June 30, 2023

2. ATTENDANCE HOURS (CONTINUED)

School Code	Grade Level	Full-Time Hours	Part-Time Hours	Remedial Hours	Other Hours	Summer School Hours	Total Hours
6997	1	20,100.3832	0.0000	0.0000	0.0000	0.0000	20,100.3832
6997	2	22,362.9500	0.0000	0.0000	0.0000	0.0000	22,362.9500
6997	3	21,289.0166	0.0000	0.0000	0.0000	0.0000	21,289.0166
6997	4	17,825.4166	0.0000	0.0000	0.0000	0.0000	17,825.4166
6997	5	19,483.3833	0.0000	0.0000	0.0000	0.0000	19,483.3833
6997	6	15,701.3167	0.0000	0.0000	0.0000	0.0000	15,701.3167
6997	7	20,196.0335	0.0000	0.0000	0.0000	0.0000	20,196.0335
6997	8	8,129.8666	0.0000	0.0000	0.0000	0.0000	8,129.8666
6998	K	17,271.5333	0.0000	0.0000	0.0000	0.0000	17,271.5333
6998	1	9,901.7667	994.7994	0.0000	0.0000	0.0000	10,896.5661
6998	2	24,879.7668	1,038.7115	0.0000	0.0000	0.0000	25,918.4783
6998	3	21,854.1000	0.0000	0.0000	0.0000	0.0000	21,854.1000
6998	4	13,686.1499	0.0000	0.0000	0.0000	0.0000	13,686.1499
6998	5	13,366.3167	0.0000	0.0000	0.0000	0.0000	13,366.3167
6998	6	11,963.0167	0.0000	0.0000	0.0000	0.0000	11,963.0167
6998	7	13,734.6167	0.0000	0.0000	0.0000	0.0000	13,734.6167
6998	8	9,841.5167	805.5978	0.0000	0.0000	0.0000	10,647.1145
Grand Total		<u>687,528.3330</u>	<u>2,839.1087</u>	<u>0.0000</u>	<u>0.0000</u>	<u>0.0000</u>	<u>690,367.4417</u>

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS
For the Year Ended June 30, 2023

3. SEPTEMBER MEMBERSHIP

Report the FTE count of resident students in grades PK-12 taken the last Wednesday in September who are enrolled on the count day **and** in attendance at least 1 of the 10 previous school days, by grade at each attendance center. This count should only include PK students marked as being eligible to be claimed for state aid in the October MOSIS Student Core File.

School Code	Grade Level	Full-Time	Part-Time	Other	Total
6995	K	18.00	0.00	0.00	18.00
6995	1	26.00	0.00	0.00	26.00
6995	2	23.00	0.00	0.00	23.00
6995	3	28.00	0.00	0.00	28.00
6995	4	30.00	0.00	0.00	30.00
6995	5	21.00	0.00	0.00	21.00
6995	6	27.00	0.00	0.00	27.00
6995	7	18.00	0.00	0.00	18.00
6995	8	30.00	0.00	0.00	30.00
6996	K	15.00	0.00	0.00	15.00
6996	1	22.00	0.00	0.00	22.00
6996	2	14.00	0.00	0.00	14.00
6996	3	21.00	0.00	0.00	21.00
6996	4	22.00	0.00	0.00	22.00
6996	5	17.00	0.00	0.00	17.00
6996	6	23.00	0.00	0.00	23.00
6996	7	22.00	0.00	0.00	22.00
6996	8	17.00	0.00	0.00	17.00
6997	K	20.00	0.00	0.00	20.00
6997	1	20.00	0.00	0.00	20.00
6997	2	23.00	0.00	0.00	23.00
6997	3	21.00	0.00	0.00	21.00
6997	4	18.00	0.00	0.00	18.00
6997	5	19.00	0.00	0.00	19.00
6997	6	17.00	0.00	0.00	17.00
6997	7	21.00	0.00	0.00	21.00
6997	8	9.00	0.00	0.00	9.00
6998	K	20.00	0.00	0.00	20.00

MOMENTUM ACADEMY

**SCHEDULE OF SELECTED STATISTICS
For the Year Ended June 30, 2023**

3. SEPTEMBER MEMBERSHIP (CONTINUED)

School Code	Grade Level	Full-Time	Part-Time	Other	Total
6998	1	12.00	0.00	0.00	12.00
6998	2	26.00	0.00	0.00	26.00
6998	3	22.00	0.00	0.00	22.00
6998	4	15.00	0.00	0.00	15.00
6998	5	15.00	0.00	0.00	15.00
6998	6	15.00	0.00	0.00	15.00
6998	7	14.00	0.00	0.00	14.00
6998	8	11.00	0.00	0.00	11.00
Grand Total		<u>712.00</u>	<u>0.00</u>	<u>0.00</u>	<u>712.00</u>

4. FREE AND REDUCED PRICED LUNCH FTE COUNT (SECTION 163.011(6), RSMO)

Report the FTE count taken the last Wednesday in January of resident students enrolled in grades K-12 and in attendance at least 1 of the 10 previous school days whose eligibility for free or reduced lunch is documented through the application process using federal eligibility guidelines or through the direct certification process. Desegregation students are considered residents of the district in which the students are educated.

School Code	Free Lunch	Reduced Lunch	Deseg In Free	Deseg In Reduced	Total
N/A	3.00	0.00	0.00	0.00	3.00
6995	221.00	0.00	0.00	0.00	221.00
6996	173.00	0.00	0.00	0.00	173.00
6997	168.00	0.00	0.00	0.00	168.00
6998	147.00	0.00	0.00	0.00	147.00
Grand Total	<u>712.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>712.00</u>

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS

For the Year Ended June 30, 2023

5. FINANCE

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
5.1	The charter school maintained a calendar in accordance with 160.041, 171.029, 171.031, and 171.033, RSMo and all attendance hours were reported.	True
5.2	The charter school maintained complete and accurate attendance records allowing for the accurate calculation of Average Daily Attendance, which includes the reporting of calendar and attendance hours, for all students in accordance with all applicable state rules and regulations. Sampling of records included those students receiving instruction in the following categories:	True
	Academic Programs Off-Campus	N/A
	Career Exploration Program – Off Campus	N/A
	Cooperative Occupational Education (COE) or Supervised Occupational Experience Program	N/A
	Dual enrollment	N/A
	Homebound instruction	N/A
	Missouri Options	N/A
	Prekindergarten eligible to be claimed for state aid	N/A
	Remediation	N/A
	Sheltered Workshop participation	N/A
	Students participating in the school flex program	N/A
	Traditional instruction (full and part-time students)	True
	Virtual instruction (MOCAP or other option)	True
	Work Experience for Students with Disabilities	N/A
5.3	The charter school maintained complete and accurate attendance records allowing for the accurate calculation of September Membership for all students in accordance with all applicable state rules and regulations.	True
5.4	The charter school maintained complete and accurate attendance and other applicable records allowing for the accurate reporting of the State FTE count for Free and Reduced Lunch for all students in accordance with all applicable state rules and regulations.	True
5.5	As required by Section 162.401, RSMo, a bond was purchased for the charter school’s treasurer in the total amount of:	N/A
5.6	The charter school’s deposits were secured during the year as required by Sections 110.010 and 110.020, RSMo., and the Missouri Financial Accounting Manual.	True

MOMENTUM ACADEMY

**SCHEDULE OF SELECTED STATISTICS
For the Year Ended June 30, 2023**

5. FINANCE (CONTINUED)

Section	Question	Answer
5.7	The district maintained a separate bank account for all Debt Service Fund monies in accordance with Section 108.180 and 165.011, RSMo. (<u>Not applicable to charter schools.</u>)	N/A
5.8	Salaries reported for educators in the October MOSIS Educator Core and Educator School files are supported by complete and accurate payroll and contract records.	True
5.9	If a \$162,326 or 7% x SAT x WADA transfer was made in excess of adjusted expenditures, the board approved a resolution to make the transfer, which identified the specific projects to be funded by the transfer and an expected expenditure date for the projects to be undertaken. (<u>Not applicable to charter schools.</u>)	N/A
5.10	The charter school published a summary of the prior year’s audit report within thirty days of the receipt of the audit pursuant to Section 165.121, RSMo.	True
5.11	The district has a professional development committee plan adopted by the board with the professional development committee plan identifying the expenditure of seventy-five percent (75%) of one percent (1%) of the current year basic formula apportionment. Remaining 25% of 1% if not spent must be restricted and spent on appropriate expenditures in the future. Spending requirement is modified to seventy-five percent (75%) of one half percent (1/2%) of the current year basic formula apportionment if through fiscal year 2024 the amount appropriated and expended to public schools for transportation is less than twenty-five percent (25%) of allowable cost. (<u>Not applicable to charter schools.</u>)	N/A
5.12	The amount spent for approved professional development committee plan activities was:	N/A
5.13	The charter school has posted, at least quarterly, a searchable expenditure and revenue document or database detailing actual income, expenditures, and disbursement for the current calendar or fiscal year on the district or school website or other form of social media as required by Section 160.066, RSMo.	True

Notes:	The Academy has insurance coverage for employee theft instead of a purchased surety bond (Section 5.5)
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All above “False” answers **must** be supported by a finding or management letter comment.

Finding:	None noted
Management Letter Comment:	None noted

MOMENTUM ACADEMY

SCHEDULE OF SELECTED STATISTICS
For the Year Ended June 30, 2023

6. TRANSPORTATION (SECTION 163.161, RSMO)

Answer the following questions with an appropriate response of true, false, or N/A unless otherwise noted.

Section	Question	Answer
6.1	The school transportation allowable costs substantially conform to 5 CSR 30-261.040, Allowable Costs for State Transportation Aid.	True
6.2	The charter school’s pupil transportation ridership records are maintained in a manner to accurately disclose in all material respects the average number of regular riders transported.	True
6.3	Based on the ridership records, the average number of students (non-disabled K-12, K-12 students with disabilities and career education) transported on a regular basis (ADT) was:	True
	Eligible ADT	<u>49.00</u>
	Ineligible ADT	<u>2.50</u>
6.4	The charter school’s transportation odometer mileage records are maintained in a manner to accurately disclose in all material respects the eligible and ineligible mileage for the year.	True
6.5	Actual odometer records show the total charter-operated and contracted mileage for the year was:	<u>116,806</u>
6.6	Of this total, the eligible non-disabled and students with disabilities route miles and the ineligible non-route and disapproved miles (combined) was:	True
	Eligible Miles	<u>107,724</u>
	Ineligible Miles (Non-Route/Disapproved)	<u>4,715</u>
6.7	Number of days the charter school operated the school transportation system during the regular school year:	<u>166</u>

Notes:	
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All above “False” answers **must** be supported by a finding or management letter comment.

Finding:	None noted
Management Letter Comment:	None noted

Payee Type: Vendor		Check Type: Automatic Payment			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
434	01/22/2024	X			BAMBOO	Bamboo HR	1,538.35
435	01/22/2024	X			RHYMEBUS	RHYME BUSINESS PRODUCTS	3,780.04
436	01/31/2024	X			GORDONFO	GORDON FOOD SERVICE INC	16,343.54
437	01/23/2024	X			LCEF	Lutheran Church Extension Fund	43,161.58
438	01/31/2024	X			CHARTER	CHARTER COMMUNICATIONS	764.74
439	01/29/2024	X			SPIRE	SPIRE	5,609.34
440	01/31/2024	X			AMEREN	AMEREN MISSOURI	5,834.90
441	01/31/2024	X			NUESYNERGY	NUESYNERGY	2,801.86
442	01/04/2024	X			AETNA	AETNA	64,097.90
444	01/23/2024	X			CULLIGAN	Culligan	69.00
450	01/22/2024	X			TREASUREMO	TREASURER, STATE OF MISSOURI	2,289.43
454	01/02/2024	X			WASTECON	WASTE CONNECTIONS OF MISSOURI, INC.	595.46
466	01/09/2024	X			PITNEYBO	PITNEY BOWES	69.12
467	01/09/2024	X			UINTERACT	Missouri Department of Labor and Industrial Relations	310.24
468	01/23/2024	X			PHILA	PHILADELPHIA INSURANCE COMPANIES	11,380.13
469	01/17/2024	X			VISA	VISA	4,514.70
470	01/26/2024	X			ELAN	Elan Financial	6,487.99
Checking Account ID: 1					Void Total:	0.00	Total without Voids: 169,648.32
Check Type Total: Automatic Payment					Void Total:	0.00	Total without Voids: 169,648.32

Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
11274	01/01/2024	X			RELIANCE	Reliance Standard	5,488.21
11277	01/03/2024	X			BUTLERSP	Butler's Pantry	3,405.66
11278	01/04/2024	X			CONTROLLED	Controlled Chaos	275.87
11279	01/05/2024				MADSCIENCE	Mad Science of St. Louis	345.00
11280	01/08/2024	X			HOWAROB	Robert Howard	260.00
11283	01/12/2024	X			GLASMAR	Mary Glass	252.95
11286	01/17/2024	X			PHILSAL	Salim Phillips	260.00
11287	01/19/2024	X			THOMABB	ABBY THOMPSON	100.00
11288	01/19/2024	X			PROUMEG	Megan Prouhet	100.00
11289	01/19/2024	X			MINGMIR	MIRANDA MING	100.00
11290	01/19/2024	X			WOODKEL	KELLY WOODS	100.00
11291	01/19/2024	X			WALKDEB	DEBRA WALKER	100.00
11292	01/19/2024	X			UNIOHER	HERMAN UNION	100.00
11293	01/19/2024	X			LEWICHR	CHRISTIAN LEWIS	100.00
11294	01/19/2024	X			BAKECAR	CARSHAUNDR A BAKER	130.00
11296	01/19/2024	X			BEDEANT	ANTIONETTE BEDESSIE	130.00
11297	01/19/2024	X			PROUMEG	Megan Prouhet	130.00
11298	01/19/2024	X			MINGMIR	MIRANDA MING	130.00
11299	01/19/2024				SIMMDAV	David Simmons	65.00
11300	01/19/2024	X			BEDEANT	ANTIONETTE BEDESSIE	240.00
11301	01/19/2024	X			NELSKNE	Knetra Nelson	240.00
11302	01/19/2024	X			MAJOQUA	QUANISHA MAJOR	240.00
11303	01/01/2024	X			RELIANCE	Reliance Standard	5,331.66
11305	01/23/2024	X			MAUKIBAKER	MAUKI S BAKERY AND COU SAINT LOU	130.00
11306	01/23/2024	X			HOWAROB	Robert Howard	260.00
11307	01/23/2024	X			CHATNIA	Nia Chatman	260.00
11308	01/23/2024	X			WEEKERI	Erin Weekly	116.00
11309	01/24/2024	X			QUINNPHIL	PHILLIP QUINN	260.00
11310	01/24/2024	X			NELSKNE	Knetra Nelson	90.00
11311	01/24/2024	X			MAJOQUA	QUANISHA MAJOR	90.00
11313	01/26/2024	X			QUINNPHIL	PHILLIP QUINN	390.00
11314	01/26/2024	X			PHILSAL	Salim Phillips	130.00
11315	01/26/2024				CHATNIA	Nia Chatman	260.00
11316	01/26/2024				PHILSAL	Salim Phillips	260.00
82101918	01/05/2024	X			FLEXEDU	Flexible Educators	3,594.68
82103839	01/02/2024	X			STJOHNS	St. John's Lutheran Church	1,798.99

Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
82103840	01/02/2024	X			MIRIAM	MIRIAM	7,625.00
82103841	01/02/2024	X			LINDBERGH	LINDBERGH COMMERCIAL SERVICES, INC.	351.25
82103842	01/02/2024	X			GARRETP	GARRETT PAPER, INC.	794.72
82104098	01/02/2024	X			USFOODS	US FOODS, INC.	94.69
82104099	01/02/2024	X			USFOODS	US FOODS, INC.	979.21
82104100	01/02/2024	X			MAGNETIZE	MAGNETIZE, LLC	4,492.50
82104101	01/02/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	990.91
82106117	01/08/2024	X			ATIS	ATIS Elevator Inspections LLC	710.00
82106118	01/08/2024	X			VITTHVAC	Vitt Heating and A/C Co. Inc	8,279.00
82109343	01/05/2024	X			VERIZONW	VERIZON WIRELESS	1,636.55
82115529	01/10/2024	X			ELLIEMH	Ellie Mental Health	28,757.00
82118001	01/05/2024	X			FLEXEDU	Flexible Educators	2,982.20
82118002	01/05/2024	X			FLEXEDU	Flexible Educators	1,562.40
82118003	01/05/2024	X			FLEXEDU	Flexible Educators	4,619.92
82118004	01/05/2024	X			ROCKINJUMP	Rockin Jump	1,200.00
82118005	01/05/2024	X			FLEXEDU	Flexible Educators	5,143.65
82118160	01/05/2024	X			STJOHNS	St. John's Lutheran Church	10,000.00
82118161	01/05/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	299.76
82118162	01/05/2024	X			GARRETP	GARRETT PAPER, INC.	123.26
82118163	01/05/2024	X			ROTTLER	Rottler Pest Solutions	92.00
82118164	01/05/2024	X			LINDBERGH	LINDBERGH COMMERCIAL SERVICES, INC.	165.00
82118165	01/05/2024	X			STLOUISAM	THE ST LOUIS AMERICAN NEWSPAPER	2,368.25
82118166	01/05/2024	X			SUPPHEALTH	Supplemental Health Care SHC	10,286.02
82118167	01/05/2024	X			FIRSTSTU	FIRST STUDENT INC.	8,836.00
82118516	01/05/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	26.05
82118517	01/05/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	53.18
82118518	01/05/2024	X			ODPBUS	ODP BUSINESS SOLUTIONS LLC	53.24
82118519	01/05/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	113.84
82118520	01/05/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	115.75
82118521	01/05/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	134.94
82118522	01/05/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	172.31
82118523	01/05/2024	X			SPORTSPRI	SPORTSPRINT	463.00
82118524	01/05/2024	X			USFOODS	US FOODS, INC.	1,177.14
82118525	01/05/2024	X			LEXIALEA	LEXIA LEARNING SYSTEMS LLC	1,500.00
82118526	01/05/2024	X			EXPRESSTRA	Express Transport Care LLC	10,836.10
82118527	01/05/2024	X			ROYALPAP	ROYAL PAPERS INC	1,610.42
82118528	01/05/2024	X			GIANTSTE	GIANT STEPS OF ST. LOUIS, INC.	25,773.06
82118529	01/05/2024	X			INDUSTSPE	Industry Specific Solutions	21,522.80
82141067	01/09/2024	X			STJOHNS	St. John's Lutheran Church	200.55
82141068	01/09/2024	X			AMPLIFYE	AMPLIFY EDUCATION, INC.	750.00
82141069	01/09/2024	X			ROTTLER	Rottler Pest Solutions	114.00
82141524	01/09/2024	X			PERFLAWN	Trent King	150.00
82141525	01/09/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	437.50
82141526	01/09/2024	X			PAYPOOL	PAYPOOL LLC	971.16
82141527	01/09/2024	X			DORNMEL	Melissa Dorn	1,500.00
82141528	01/09/2024	X			EDOPS	EdOps	16,208.50
82141529	01/09/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	331.00
82186200	01/11/2024	X			GREENHOUSE	Greenhouse E3	885.00
82186201	01/11/2024	X			ADT	ADT COMMERCIAL	79.80
82186503	01/11/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	570.11
82186504	01/11/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	133.62
82186505	01/11/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	570.11
82186506	01/11/2024	X			MIDWESTE	MIDWEST ELEVATOR CO., INC.	133.62
82186507	01/11/2024	X			ROTTLER	Rottler Pest Solutions	217.00
82186508	01/11/2024	X			SUPPHEALTH	Supplemental Health Care SHC	4,800.00
82186509	01/11/2024	X			GARRETP	GARRETT PAPER, INC.	904.92
82186823	01/11/2024	X			EICHAUD	Audrey Eichelberger	34.84
82186824	01/11/2024	X			NIOIMAT	MATTEO NIOI	49.98
82186825	01/11/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	53.18

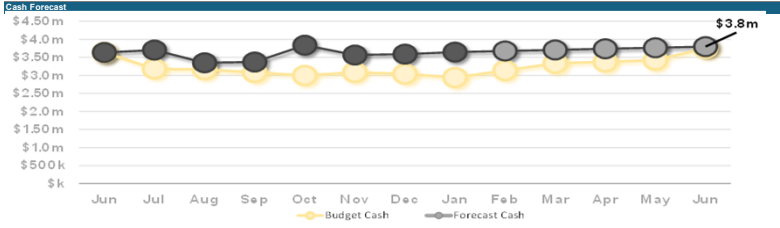
Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
82186826	01/11/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	67.25
82186827	01/11/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	70.95
82186828	01/11/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	171.89
82186829	01/11/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	352.50
82186830	01/11/2024	X			ROYALPAP	ROYAL PAPERS INC	452.43
82186831	01/11/2024	X			CHARTERUP	CharterUP	8,361.44
82186832	01/11/2024	X			SORLIBRAN	BRANDON SORLIE	25,350.60
82186833	01/11/2024	X			EXPRESSTRA	Express Transport Care LLC	6,166.61
82186834	01/11/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	465.50
82186835	01/11/2024	X			PERFLAWN	Trent King	935.00
82284370	01/16/2024	X			TUETHKE	TUETH, KEENEY, COOPER, MOHAN & JACKSTADT, P.C.	1,425.00
82284371	01/16/2024	X			INTERSECT	INTERSECT ARTS	10,625.00
82284786	01/16/2024	X			USFOODS	US FOODS, INC.	2,913.08
82284787	01/16/2024	X			PERFLAWN	Trent King	1,080.00
82284788	01/16/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	397.05
82284789	01/16/2024	X			RICOHUSA	RICOH USA, INC.	24,723.95
82336710	01/25/2024	X			CASEKAY	KAYLA CASE	414.30
82336711	01/25/2024	X			CROSSGRAND	Earl Smith	437.50
82336712	01/25/2024	X			PRETMAR	MARIA PRETE	948.57
82336713	01/25/2024	X			MULAZEM	ZEMIRA MULASALIHOVIC	1,200.00
82336714	01/25/2024	X			LECOMB	LeComb Consulting	1,450.00
82336715	01/25/2024	X			INDUSTSPE	Industry Specific Solutions	17,610.46
82336724	01/25/2024	X			MARR	Marr and Compancy, P.C.	17,000.00
82348391	01/23/2024	X			GARRETPP	GARRETT PAPER, INC.	462.55
82348869	01/23/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	51.12
82348870	01/23/2024	X			GRADSOL	Graduation Solutions LLC	3,364.95
82373199	01/25/2024	X			JONESSCH	JONES SCHOOL SUPPLY CO., INC.	196.00
82373200	01/25/2024	X			VERIZONW	VERIZON WIRELESS	1,636.79
82373401	01/25/2024	X			PRCSALTILL	Prentke Romich Company dba PRC-Salttillo	12,778.00
82373402	01/25/2024	X			BOOKSOURC	BOOKSOURCE	16.76
82373571	01/25/2024	X			STJOHNS	St. John's Lutheran Church	10,000.00
82373572	01/25/2024	X			TECHELEC	TECH ELECTRONICS	8.08
82373573	01/25/2024	X			THORNTON	THORNTON DOOR LLC	33.75
82373574	01/25/2024	X			LINDBERGH	LINDBERGH COMMERCIAL SERVICES, INC.	549.24
82373575	01/25/2024	X			GARRETPP	GARRETT PAPER, INC.	422.39
82373576	01/25/2024	X			ROTLER	Rottler Pest Solutions	217.00
82373577	01/25/2024	X			SUPPHEALTH	Supplemental Health Care SHC	12,144.56
82373578	01/25/2024	X			MIRIAM	MIRIAM	12,608.50
82373921	01/25/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	30.37
82373922	01/25/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	53.18
82373923	01/25/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	113.84
82373924	01/25/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	115.33
82373925	01/25/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	134.52
82373926	01/25/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	171.89
82373927	01/25/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	172.15
82373928	01/25/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	403.50
82373929	01/25/2024	X			USFOODS	US FOODS, INC.	718.62
82373930	01/25/2024	X			USFOODS	US FOODS, INC.	1,777.63
82373931	01/25/2024	X			GRADSOL	Graduation Solutions LLC	3,364.95
82373932	01/25/2024	X			DALESIGN	Dale Sign Service Inc	4,375.00
82373933	01/25/2024	X			EMMAUS	Emmaus Lutheran Church	5,133.25
82373934	01/25/2024	X			WOODHOLD	Wood Holding Company	6,295.50
82373935	01/25/2024	X			MESSIAHL	MESSIAH LUTHERAN CHURCH	8,833.00
82373936	01/25/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	52.10
82373937	01/25/2024	X			CROWNLIN	CROWN LINEN SERVICE, LLC	141.90
82373938	01/25/2024	X			USFOODS	US FOODS, INC.	947.77
82373939	01/25/2024	X			EXPRESSTRA	Express Transport Care LLC	14,199.56
82373940	01/25/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	454.50

Check Register by Type

Payee Type: Vendor		Check Type: Check			Checking Account ID: 1		
Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Check Amount
82373941	01/25/2024	X			ROYALPAP	ROYAL PAPERS INC	1,259.89
82373942	01/25/2024	X			SPORTSPRI	SPORTSPRINT	6,347.00
82373943	01/25/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	1,271.99
82379967	01/31/2024	X			EEIREALEST	EEI Real Estate Holdings LLC	35,291.30
82389975	01/30/2024	X			WGU	Western Governors University	4,025.00
82389976	01/30/2024	X			HAYMAN	Daniel Hayman	1,443.75
82390460	01/30/2024	X			CIRCUSKA	CIRCUS KAPUT	550.00
82390461	01/30/2024	X			SPRINGFIEL	Springfield Public Schools	1,908.00
82390934	01/30/2024	X			USFOODS	US FOODS, INC.	6.00
82390935	01/30/2024	X			USFOODS	US FOODS, INC.	6.00
82390936	01/30/2024	X			PRAIRIEF	PRAIRIE FARMS DAIRY, INC.	285.25
82390937	01/30/2024	X			MAGNETIZE	MAGNETIZE, LLC	370.00
82390938	01/30/2024	X			ODPBUS	ODP BUSINESS SOLUTIONS LLC	398.90
82390939	01/30/2024	X			USFOODS	US FOODS, INC.	2,379.76
82390940	01/30/2024	X			AMAZONCA	AMAZON CAPITAL SERVICES	3,056.56
Checking Account ID: 1					Void Total:	0.00	Total without Voids: 503,496.76
Check Type Total:			Check	Void Total:	0.00	Total without Voids: 503,496.76	
Payee Type Total:			Vendor	Void Total:	0.00	Total without Voids: 673,145.08	
Grand Total:					Void Total:	0.00	Total without Voids: 673,145.08

Dashboard
Momentum Academy
July 2023 through January 2024

Key Performance Indicators			
Days of Cash (At Year End) 94 Target > 45 days	Gross Margin Margin 1% Target > -5.0%	Fund Balance (At Year End) 26% Target > 0.0%	Fund Balance (Minus Letters of credit) 18% Target 15% Fund BAL



Letters of Credit	\$ 1,097,000
Current Cash:	\$ 3,646,086
Current Available Cash:	\$ 2,549,086
Year end Cash:	\$ 3,797,701
Year end Available Cash:	\$ 2,700,701

Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	714,679	597,715	116,964	1,101,668	1,048,404	53,264	386,989
State Revenue	6,011,246	5,354,689	656,557	10,328,433	10,250,106	78,327	4,317,187
Federal Revenue	1,626,154	1,486,708	139,446	3,126,338	2,841,460	284,879	1,500,194
Private Grants and Donations	192,936	180,233	12,703	341,072	228,000	113,072	146,136
Earned Fees	86,533	1,768	84,766	86,533	3,530	83,003	-
Total Revenue	8,631,548	7,621,113	1,010,435	14,984,045	14,371,500	612,545	6,352,496
Expenses							
Salaries	3,630,009	3,888,549	(258,540)	6,385,997	6,696,094	(290,097)	2,755,988
Benefits and Taxes	1,192,184	1,187,466	(4,718)	1,982,089	2,035,656	(53,567)	789,904
Staff-Related Costs	127,451	108,471	(18,980)	185,950	185,950	0	58,499
Rent	806,644	639,874	(166,771)	1,280,800	1,096,926	(183,874)	474,156
Occupancy Service	376,982	393,148	16,167	682,468	673,968	(8,500)	305,487
Student Expense, Direct	1,212,874	1,011,570	(201,304)	2,344,320	1,734,120	(610,200)	1,131,446
Student Expense, Food	271,000	264,542	(6,458)	453,500	453,500	0	182,500
Office & Business Expense	718,130	547,193	(170,937)	1,025,561	938,045	(87,536)	307,451
Transportation	280,624	275,333	(5,291)	472,000	472,000	(0)	191,376
Total Ordinary Expenses	8,615,898	8,316,145	(299,753)	14,812,704	14,256,249	(556,455)	6,196,806
Net Ordinary Income	15,651	(695,033)	710,683	171,341	115,251	56,090	155,690
Extraordinary Expenses							
Depreciation and Amortization	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Facility Improvements	9,248	-	(9,248)	9,248	-	(9,248)	-
Total Extraordinary Expenses	9,248	-	(9,248)	9,248	-	(9,248)	-
Total Expenses	8,625,145	8,316,145	(309,000)	14,821,951	14,256,249	(565,702)	6,196,806
Net Income	6,403	(695,033)	701,436	162,093	115,251	46,843	155,690
Cash Flow Adjustments	4,217	-	4,217	142	-	142	(4,076)
Change in Cash	10,620	(695,033)	705,653	162,235	115,251	46,984	151,615

Since last month Net income decreased by \$343K
Since last month, net income decreased by \$343K due to several adjustments in the forecast

REV: \$20K increase in revenue forecast from last month
\$15K local increase due to new Prop C rate and bank interest

EXP: \$364K increase in expense forecast from last month
\$58K reduction in Salary/Benefit expenses
\$183K Rent correction: \$70K from FY23 OES; TGS Rent Inc Mid-YR
\$277K increase in student expenses direct. SUBS & Speech services
\$37K decrease in Office & Business expense, Rich contract less than budget

Q1 Notes
Q1 we adjusted the forecast to reflect the ESSR III draw, After Care, Additional positions, and Miriam services.
Q2
Continue to adjust for staffing and outsourced sub support
Title Funds allocation decreased; State Prior YR adj

Income Statement
Momentum Academy
 July 2023 through January 2024

Income Statement	Year-To-Date			Annual			Previous Forecast	
	Actual	Budget	Variance	Forecast	Budget	Variance	Prv TOTAL	Diff
Revenue								
Local Revenue								
5113 · Proposition C (Sales Tax)	673,445	592,273	81,172	1,026,668	1,039,075	(12,407)	1,016,208	10,460
5141 · Interest	41,234	5,442	35,792	75,000	9,329	65,671	70,000	5,000
Total Local Revenue	714,679	597,715	116,964	1,101,668	1,048,404	53,264	1,086,208	15,460
State Revenue								
5311 · Basic Formula	5,735,605	5,127,795	607,810	9,856,675	9,861,144	(4,469)	9,856,675	0
5312 · Transportation	99,144	0	99,144	169,961	0	169,961	172,012	-2,051
5319 · Classroom Trust Fund	175,393	186,061	(10,668)	300,693	318,962	(18,269)	300,693	0
5397 · Other State Revenue	1,104	40,833	(39,729)	1,104	70,000	(68,896)	0	1,104
Total State Revenue	6,011,246	5,354,689	656,557	10,328,433	10,250,106	78,327	10,329,380	-947
Federal Revenue								
5412 · Medicaid	55,647	107,438	(51,791)	214,876	214,876	(0)	214,876	0
5421 · Crsa Child Care Preschool Start-up Grar	72,563	0	72,563	72,563	0	72,563	72,563	0
5422 · ESSER III - ARP Elementary and Second	673,708	530,986	142,722	1,227,344	910,262	317,081	1,227,344	0
5423 · ESSER II - CRRSA Elementary and Secd	7,800	28,248	(20,448)	7,800	48,425	(40,625)	7,800	0
5441 · Idea	72,866	87,482	(14,615)	202,163	202,163	(0)	202,163	0
5442 · Ecse	5,331	0	5,331	5,331	0	5,331	5,331	0
5445 · Food Service-lunch	193,113	287,379	(94,266)	492,651	492,651	0	492,651	0
5446 · Food Service-breakfast	91,974	86,875	5,099	148,928	148,928	0	148,928	0
5448 · Food Service-snacks	2,750	0	2,750	2,750	0	2,750	2,424	325
5451 · Title I	380,819	302,122	78,698	639,359	698,180	(58,821)	639,359	0
5461 · Title Iva	24,513	18,905	5,609	43,712	43,687	25	43,712	0
5462 · Title Iii	6,134	6,452	(317)	11,027	11,060	(33)	11,027	0
5465 · Title Ii	38,635	30,822	7,813	57,535	71,227	(13,692)	57,535	0
5497 · Charter School Start-up Revenue	300	0	300	300	0	300	300	0
Total Federal Revenue	1,626,154	1,486,708	139,446	3,128,338	2,841,460	286,878	3,126,013	325
Private Grants and Donations								
5179 · Other Pupil Income - Fundraising	24,659	5,833	18,826	24,659	10,000	14,660	23,495	1,164
5192 · Donations	168,277	174,400	(6,123)	316,413	218,000	98,413	316,413	0
Total Private Grants and Donations	192,936	180,233	12,703	341,072	228,000	113,072	339,908	1,164
Earned Fees								
5195 · Prior Period Adjustment	2,489	18	2,472	2,489	30	2,459	200	2,289
5198 · Miscellaneous Revenue	84,044	1,750	82,294	84,044	3,500	80,544	81,468	2,576
Total Earned Fees	86,533	1,768	84,766	86,533	3,530	83,003	81,668	4,865
Total Revenue	8,631,548	7,621,113	1,010,436	14,984,045	14,371,500	612,545	14,963,176	20,868
Expenses								
Salaries								
1111-6111 · ES Instruction Cert FT	980,393	748,110	(232,283)	1,698,686	1,282,474	(416,212)	1,728,209	29,523
1111-6122 · ES Instruction Cert PT	15,370	0	(15,370)	23,703	0	(23,703)	23,090	-613
1111-6131 · ES Instruction Supp Pay	53,419	25,667	(27,753)	53,419	44,000	(9,419)	53,419	0
1111-6151 · ES Instruction NC FT	41,528	222,244	180,716	92,297	380,990	288,693	79,086	-13,211
1111-6152 · ES Instruction Aides	52,552	139,012	86,461	83,589	238,307	154,718	101,456	17,867
1131-6111 · MS Instruction Cert FT	258,760	334,273	75,513	446,326	573,040	126,713	451,048	4,722
1131-6131 · MS Instruction Supp Pay	47,138	14,000	(33,138)	47,138	24,000	(23,138)	47,138	0
1131-6151 · MS Instruction NC FT	38,074	71,426	33,353	68,753	122,445	53,693	69,250	497
1191-6131 · Summer Instruction Supp Pay	0	29,167	29,167	50,000	50,000	0	50,000	0
1221-6111 · Special Education Cert FT	211,628	207,660	(3,968)	368,831	355,989	(12,842)	368,495	-337
1221-6131 · Special Education Supp Pay	5,500	11,083	5,583	19,000	19,000	(0)	19,000	0
1221-6151 · Special Education NC FT	0	25,412	25,412	0	43,563	43,563	0	0
1221-6152 · Special Education Aides	71,048	81,944	10,896	132,246	140,475	8,229	137,698	5,452
1271-6111 · Bilingual Instruction Cert FT	63,441	61,056	(2,384)	109,142	104,668	(4,474)	109,683	541
1271-6131 · Bilingual Instruction Supp Pay	1,000	0	(1,000)	1,000	0	(1,000)	1,000	0
1271-6151 · Bilingual Instruction NC FT	0	32,288	32,288	0	55,350	55,350	0	0
1411-6131 · Student Activities Supp Pay	2,425	58,333	55,908	100,000	100,000	(0)	100,000	0
1421-6131 · Student Athletics Supp Pay	5,850	4,667	(1,183)	8,000	8,000	0	8,000	0
2113-6131 · Social Work Supp Pay	6,250	0	(6,250)	6,250	0	(6,250)	6,250	0
2113-6151 · Social Work Nc Ft	77,000	70,000	(7,000)	132,000	120,000	(12,000)	132,000	0
2134-6151 · Nursing Nc Ft	30,508	46,667	16,158	56,342	80,000	23,658	56,424	82
2213-6131 · Professional Development Supp P	7,900	0	(7,900)	7,900	0	(7,900)	7,900	0
2321-6112 · Exec Admin Cert Ft Admin	102,083	99,867	(2,217)	175,000	171,200	(3,800)	175,000	0
2321-6131 · Exec Admin Supp Pay	5,000	0	(5,000)	5,000	0	(5,000)	5,000	0
2322-6131 · Community Services Supp Pay	500	0	(500)	500	0	(500)	500	0
2329-6112 · Other Exec Admin Cert Ft Admin	93,588	193,538	99,950	162,372	331,780	169,408	162,372	0
2329-6131 · Other Exec Admin Supp Pay	19,920	14,583	(5,337)	25,000	25,000	(0)	25,000	0
2329-6151 · Other Exec Admin Nc Ft	194,653	131,486	(63,167)	322,309	225,404	(96,905)	325,564	3,254
2329-6161 · Other Exec Admin Nc Pt	16,030	0	(16,030)	54,030	0	(54,030)	55,272	1,242
2331-6131 · It Admin Supp Pay	1,000	0	(1,000)	1,000	0	(1,000)	1,000	0
2331-6151 · It Admin Nc Ft	35,000	35,000	0	60,000	60,000	0	60,000	0
2411-6112 · Building Admin Cert Ft Admin	407,441	462,417	54,976	681,151	792,715	111,564	681,162	11
2411-6122 · Building Admin Cert Pt	12,343	17,500	5,157	24,843	30,000	5,157	25,191	348
2411-6131 · Buidling Admin Supp Pay	16,000	15,167	(833)	26,000	26,000	0	26,000	0
2411-6151 · Building Admin Nc Ft	107,880	67,958	(39,921)	184,936	116,500	(68,437)	184,936	0
2511-6111 · Business Office Cert FT	0	79,269	79,269	0	135,890	135,890	0	0
2511-6131 · Business Office Supp Pay	16,500	0	(16,500)	16,500	0	(16,500)	16,500	0
2511-6151 · Business Office NC FT	260,917	206,440	(54,478)	447,287	353,897	(93,390)	447,287	0
2511-6161 · Business Office NC PT	0	9,800	9,800	0	16,800	16,800	0	0
2541-6131 · Maint Of Plant Supp Pay	6,203	0	(6,203)	6,203	0	(6,203)	6,203	0
2541-6151 · Maint Of Plant Nc Ft	177,088	200,307	23,219	331,764	343,383	11,619	337,788	6,024
2541-6161 · Maint of Plant NC PT	0	6,883	6,883	0	11,800	11,800	0	0
2562-6131 · Food Preparation Supp Pay	5,000	0	(5,000)	5,000	0	(5,000)	5,000	0
2562-6151 · Food Preparation NC FT	120,984	157,742	36,758	206,006	270,415	64,408	205,790	-217
2562-6161 · Food Preparation NC PT	6,331	7,583	1,252	16,775	13,000	(3,775)	17,807	1,033
2642-6131 · Recruitment Supp Pay	950	0	(950)	950	0	(950)	0	-950
3812-6131 · Afterschool Supp Pay	51,064	0	(51,064)	125,000	0	(125,000)	125,000	0

3912-6131	Parental Involvement Supp Pay	3,750	0	(3,750)	3,750	0	(3,750)	3,750	0
Total Salaries		3,630,009	3,888,549	258,540	6,385,997	6,666,084	280,087	6,441,266	55,270
Benefits and Taxes									
1111-6211	ES Instruction Cert PRS	149,671	100,995	(48,676)	236,866	173,134	(63,732)	236,230	-635
1111-6221	ES Instruction NC PRS	13,832	48,770	34,938	23,648	83,605	59,957	23,769	121
1111-6231	ES Instruction Soc Sec	68,219	70,372	2,153	118,342	120,638	2,296	120,777	2,436
1111-6232	ES Instruction Medicare	15,955	16,458	503	27,677	28,214	537	28,246	570
1111-6241	ES Instruction Emp Ins	137,287	127,400	(9,887)	237,287	218,400	(18,887)	237,347	61
1131-6211	MS Instruction Cert PRS	38,630	45,127	6,497	63,952	77,360	13,409	64,024	72
1131-6221	MS Instruction NC PRS	6,034	9,643	3,608	10,176	16,530	6,354	10,067	-109
1131-6231	MS Instruction Soc Sec	20,886	26,021	5,136	34,417	44,608	10,191	34,841	424
1131-6232	MS Instruction Medicare	4,885	6,086	1,201	8,049	10,433	2,383	8,148	99
1131-6241	MS Instruction Emp Ins	35,761	48,533	12,772	65,761	83,200	17,439	66,156	395
1191-6231	Summer Instruction Soc Sec	0	1,808	1,808	0	3,100	3,100	0	0
1191-6232	Summer Instruction Medicare	0	423	423	0	725	725	0	0
1221-6211	Special Education Cert PRS	31,791	28,034	(3,757)	50,655	48,059	(2,597)	49,644	-1,011
1221-6221	Special Education NC PRS	10,853	14,493	3,640	18,196	24,845	6,649	18,607	411
1221-6231	Special Education Soc Sec	17,151	20,218	3,067	30,692	34,660	3,968	31,109	418
1221-6232	Special Education Medicare	4,011	4,728	717	7,178	8,106	928	7,275	98
1221-6241	Special Education Emp Ins	34,135	36,400	2,265	60,635	62,400	1,765	61,148	513
1271-6211	Bilingual Instruction Cert PRS	9,102	8,243	(859)	15,271	14,130	(1,141)	15,267	-4
1271-6221	Bilingual Instruction NC PRS	0	4,359	4,359	0	7,472	7,472	0	0
1271-6231	Bilingual Instruction Soc Sec	3,984	5,787	1,804	6,817	9,921	3,104	6,853	35
1271-6232	Bilingual Instruction Medicare	932	1,354	422	1,594	2,320	726	1,603	8
1271-6241	Bilingual Instruction Emp Ins	4,304	9,100	4,796	7,384	15,600	8,216	7,383	0
1411-6231	Student Activities Soc Sec	150	3,617	3,466	150	6,200	6,050	150	0
1411-6232	Student Activities Medicare	35	846	811	35	1,450	1,415	35	0
1421-6231	Student Athletics Soc Sec	363	289	(73)	363	496	133	363	0
1421-6232	Student Athletics Medicare	85	68	(17)	85	116	31	85	0
2113-6221	Social Work Nc Prs	11,491	9,450	(2,041)	18,916	16,200	(2,716)	18,759	-157
2113-6231	Social Work Soc Sec	4,997	4,340	(657)	8,407	7,440	(967)	8,431	23
2113-6232	Social Work Medicare	1,169	1,015	(154)	1,966	1,740	(226)	1,972	5
2113-6241	Social Work Emp Ins	8,117	6,067	(2,050)	13,917	10,400	(3,517)	13,917	0
2134-6221	Nursing Nc Prs	4,509	6,300	1,791	7,609	10,800	3,191	7,465	-145
2134-6231	Nursing Soc Sec	1,846	2,893	1,047	3,448	4,960	1,512	3,462	14
2134-6232	Nursing Medicare	432	677	245	806	1,160	354	810	3
2134-6241	Nursing Emp Ins	2,893	3,033	140	5,788	5,200	(588)	5,789	0
2213-6231	Professional Development Soc Se	490	0	(490)	490	0	(490)	490	0
2213-6232	Professional Development Medica	115	0	(115)	115	0	(115)	115	0
2311-6261	Board Wc	43,368	5,833	(37,535)	43,368	10,000	(33,368)	43,368	0
2311-6271	Board Unemp	1,419	11,667	10,248	20,000	20,000	0	20,000	0
2321-6211	Exec Admin Cert Prs	14,502	13,482	(1,020)	23,252	23,112	(140)	22,931	-322
2321-6231	Exec Admin Soc Sec	5,183	6,192	1,009	9,704	10,614	911	9,755	51
2321-6232	Exec Admin Medicare	1,469	1,448	(21)	2,526	2,482	(44)	2,538	12
2321-6241	Exec Admin Emp Ins	5,342	3,033	(2,309)	9,157	5,200	(3,957)	9,157	0
2321-6261	Exec Admin Wc	15,582	0	(15,582)	15,582	0	(15,582)	15,582	0
2322-6231	Community Services Soc Sec	30	0	(30)	30	0	(30)	30	0
2322-6232	Community Services Medicare	7	0	(7)	7	0	(7)	7	0
2329-6211	Other Exec Admin Cert Prs	13,390	26,128	12,738	21,644	44,790	23,147	21,329	-315
2329-6221	Other Exec Admin Nc Prs	29,101	17,751	(11,350)	48,980	30,430	(18,550)	49,608	629
2329-6231	Other Exec Admin Soc Sec	19,508	21,056	1,548	34,043	36,095	2,052	34,345	302
2329-6232	Other Exec Admin Medicare	4,562	4,924	362	7,962	8,442	480	8,032	71
2329-6241	Other Exec Admin Emp Ins	29,947	27,300	(2,647)	50,447	46,800	(3,647)	50,926	479
2331-6221	It Admin Nc Prs	5,261	4,725	(536)	8,636	8,100	(536)	8,558	-78
2331-6231	It Admin Soc Sec	2,165	2,170	5	3,715	3,720	5	3,724	10
2331-6232	It Admin Medicare	506	508	1	869	870	1	871	2
2331-6241	It Admin Emp Ins	3,968	3,033	(935)	6,858	5,200	(1,658)	6,858	0
2411-6211	Building Admin Cert Prs	59,689	64,789	5,100	94,034	111,066	17,032	92,890	-1,144
2411-6221	Building Admin Nc Prs	15,861	9,174	(6,687)	26,264	15,728	(10,537)	26,079	-185
2411-6231	Building Admin Soc Sec	32,641	34,909	2,268	55,163	59,843	4,680	55,330	167
2411-6232	Building Admin Medicare	7,634	8,164	531	12,901	13,996	1,095	12,940	39
2411-6241	Building Admin Emp Ins	44,638	39,433	(5,204)	74,863	67,600	(7,263)	74,863	0
2511-6211	Business Office Cert PRS	0	10,701	10,701	0	18,345	18,345	0	0
2511-6221	Business Office NC PRS	38,676	27,869	(10,807)	61,041	47,776	(13,265)	59,988	-1,053
2511-6231	Business Office Soc Sec	16,670	18,325	1,651	28,225	31,408	3,183	28,301	76
2511-6232	Business Office Medicare	3,899	4,285	386	6,601	7,346	745	6,619	18
2511-6241	Business Office Emp Ins	25,574	21,233	(4,341)	43,849	36,400	(7,449)	43,849	0
2541-6221	Maint Of Plant Nc Prs	24,984	27,041	2,057	45,865	46,357	491	46,389	523
2541-6231	Maint Of Plant Soc Sec	10,868	12,846	1,977	20,458	22,021	1,563	20,903	445
2541-6232	Maint Of Plant Medicare	2,542	3,004	463	4,784	5,150	366	4,888	104
2541-6241	Maint Of Plant Emp Ins	20,864	24,267	3,402	34,784	41,600	6,816	34,760	-24
2562-6221	Food Preparation NC PRS	18,119	22,319	4,200	31,007	38,261	7,254	30,962	-45
2562-6231	Food Preparation Soc Sec	8,063	10,250	2,187	13,982	17,572	3,589	14,051	68
2562-6232	Food Preparation Medicare	1,886	2,397	511	3,270	4,110	839	3,286	16
2562-6241	Food Preparation Emp Ins	15,891	24,267	8,376	27,261	41,600	14,339	27,261	0
2642-6231	Recruitment Soc Sec	59	0	(59)	59	0	(59)	0	-59
2642-6232	Recruitment Medicare	14	0	(14)	14	0	(14)	0	-14
3812-6231	After-school Soc Sec	3,166	0	(3,166)	3,166	0	(3,166)	2,905	-260
3812-6232	After-school Medicare	740	0	(740)	740	0	(740)	680	-61
3912-6231	Parental Involvement Soc Sec	232	0	(232)	232	0	(232)	232	0
3912-6232	Parental Involvement Medicare	54	0	(54)	54	0	(54)	54	0
Total Benefits and Taxes		1,192,184	1,187,466	(4,718)	1,982,089	2,035,656	53,567	1,985,186	3,098
Staff-Related Costs									
2213-6319	Professional Development Prof Se	43,048	62,971	19,923	99,345	107,950	8,605	101,735	2,390
2213-6343	Professional Development Travel	1,451	0	(1,451)	1,451	0	(1,451)	621	-830
2213-6371	Professional Development Dues ai	3,718	0	(3,718)	3,718	0	(3,718)	3,718	0
2213-6411	Professional Development Supplie	2,450	0	(2,450)	2,450	0	(2,450)	890	-1,561
2213-6412	Professional Development Tech Si	987	0	(987)	987	0	(987)	987	0
2644-6319	Professional Development NonInstr	42,990	23,625	(19,365)	42,990	40,500	(2,490)	41,150	-1,840
2644-6343	Non-instructional Staff Travel	24,236	17,500	(6,736)	26,438	30,000	3,562	28,304	1,866
2644-6411	Professional Development NonInstr	766	0	(766)	766	0	(766)	740	-26
2649-6319	Staff Services, Other Prof Serv	7,805	4,375	(3,430)	7,805	7,500	(305)	7,805	0
Total Staff-Related Costs		127,451	108,471	(18,980)	185,950	185,950	0	185,949	-1

Rent										
2542-6333 - Facilities Rent	806,644	639,874	(166,771)	1,280,800	1,096,926		(183,874)	1,096,926	-183,874	
Total Rent	806,644	639,874	(166,771)	1,280,800	1,096,926		(183,874)	1,096,926	-183,874	
Occupancy Service										
2542-6319 - Facilities Prof Serv	2,964	0	(2,964)	2,964	0		(2,964)	1,768	-1,197	
2542-6332 - Facilities Rep & Maint	76,311	81,375	5,064	139,500	139,500		(0)	139,500	0	
2542-6335 - Facilities Water/sewer	5,523	4,520	(1,002)	7,749	7,749		(0)	7,749	0	
2542-6336 - Facilities Trash Remov	19,718	17,267	(2,451)	29,600	29,600		0	29,600	0	
2542-6338 - Facilities Tech Rental	26,458	37,917	11,459	65,000	65,000		0	65,000	0	
2542-6339 - Facilities Oth Prop Serv	47,082	25,407	(21,675)	62,082	43,555		(18,527)	43,555	-18,527	
2542-6351 - Facilities Prop Insur	11,363	26,250	14,887	45,000	45,000		0	45,000	0	
2542-6361 - Facilities Phone/Internet	17,607	34,746	17,138	39,564	59,564		20,000	59,564	20,000	
2542-6411 - Facilities Supplies	50,135	39,083	(11,052)	67,000	67,000		0	67,000	0	
2542-6481 - Facilities Electricity	75,277	81,667	6,389	140,000	140,000		(0)	140,000	0	
2542-6482 - Facilities Gas	9,323	18,667	9,343	32,000	32,000		0	32,000	0	
2546-6319 - Security Svcs Prof Serv	23,210	23,333	123	40,000	40,000		(0)	40,000	0	
2546-6411 - Security Svcs Supplies	12,009	2,917	(9,092)	12,009	5,000		(7,009)	12,009	0	
Total Occupancy Service	376,982	393,148	16,167	682,468	673,968		(8,500)	682,745	277	
Student Expense, Direct										
1111-6319 - ES Instruction Prof Serv	254,225	110,833	(143,392)	500,000	190,000		(310,000)	300,000	-200,000	
1111-6391 - ES Field Trip	3,426	14,583	11,157	25,000	25,000		(0)	25,000	0	
1111-6411 - ES Instruction Supplies	123,664	64,313	(59,351)	178,250	110,250		(68,000)	178,250	0	
1111-6412 - ES Instruction Tech Supplies	78,122	75,600	(2,522)	129,600	129,600		0	129,600	0	
1111-6431 - Textbooks	62,967	39,083	(23,883)	100,585	67,000		(33,585)	100,585	0	
1111-6441 - Elementary - Library Books and Sup	0	4,375	4,375	7,500	7,500		0	7,500	0	
1111-6491 - Es Instruct Other Materials	28,829	34,125	5,296	58,500	58,500		0	58,500	0	
1191-6319 - Summer Instruction Prof Serv	0	7,000	7,000	12,000	12,000		0	12,000	0	
1191-6411 - Summer Instruction Supplies	312	6,417	6,104	11,000	11,000		(0)	11,000	0	
1221-6311 - Special Education Instruc Serv	85,255	47,396	(37,859)	140,255	81,250		(59,005)	136,625	-3,631	
1221-6411 - Special Education Supplies	558	2,333	1,776	4,000	4,000		0	4,000	0	
1221-6412 - Special Education Instruct Mat	3,430	1,167	(2,263)	3,430	2,000		(1,430)	3,430	0	
1271-6319 - Bilingual Instruction Prof Serv	1,100	7,875	6,775	13,500	13,500		(0)	13,500	0	
1271-6411 - Bilingual Instruction Supplies	0	2,917	2,917	5,000	5,000		0	5,000	0	
1271-6412 - Bilingual Instruction Tech Supplies	6,500	4,083	(2,417)	7,000	7,000		0	7,000	0	
1271-6431 - Bilingual Instruction Textbook	0	1,167	1,167	2,000	2,000		0	2,000	0	
1411-6319 - Student Activities Prof Serv	1,870	758	(1,112)	1,870	1,300		(570)	1,870	0	
1411-6411 - Student Activities Supplies	8,477	5,833	(2,644)	9,430	10,000		570	9,430	0	
1421-6319 - Student Athletics Prof Serv	0	1,575	1,575	2,171	2,700		529	2,700	529	
1421-6371 - Stu Ath Dues And Memberships	3,350	4,083	733	7,000	7,000		(0)	7,000	0	
1421-6411 - Student Athletics Supplies	12,488	5,833	(6,655)	12,488	10,000		(2,488)	11,959	-529	
1911-6311 - Virtual Instruct - Purchased Instruct	58,671	105,000	46,329	180,000	180,000		(0)	180,000	0	
1933-6311 - Sped Tuition Private Agencies Instr	95,010	96,250	1,240	165,000	165,000		(0)	165,000	0	
2122-6311 - Counseling Instruc Serv	77,261	87,500	10,239	150,000	150,000		0	150,000	0	
2122-6411 - Counseling Supplies	0	58	58	100	100		(0)	100	0	
2125-6319 - Student Information Systems Prof S	32,970	32,970	0	56,520	56,520		0	56,520	0	
2134-6411 - Nursing Supplies	1,196	24,208	23,012	41,500	41,500		(0)	41,500	0	
2139-6411 - Other Health Services Supplies	1,160	0	(1,160)	1,160	0		(1,160)	1,160	0	
2142-6311 - Psychological Ser - Purchased Instr	33,724	37,917	4,193	65,000	65,000		(0)	65,000	0	
2152-6311 - Speech/Language P - Purchased In	65,925	32,083	(33,842)	115,925	55,000		(60,925)	55,000	-60,925	
2152-6411 - Speech Pathology Supplies	0	12,778	12,778	12,778	0		(12,778)	0	-12,778	
2162-6311 - Occupational Ther - Purchased Inst	48,168	40,833	(7,335)	62,375	70,000		7,625	62,375	0	
2191-6311 - Occ Therapy Instruc Serv	46,047	0	(46,047)	83,875	0		(83,875)	83,875	0	
3611-6319 - Welfare Activities Services Prof Serv	214	0	(214)	0	0		(0)	0	0	
3611-6391 - Welfare Activities Other Purch Serv	150	5,833	5,683	7,988	10,000		2,012	8,246	258	
3611-6411 - Welfare Activities Services Supplies	4,519	0	(4,519)	4,519	0		(4,519)	4,262	-258	
3812-6319 - Afterschool Prof Serv	58,493	101,733	43,241	155,000	174,400		19,400	155,000	0	
3812-6411 - Afterschool Supplies	698	0	(698)	2,000	0		(2,000)	2,000	0	
3912-6319 - Parental Involvement Prof Serv	471	0	(471)	2,000	0		(2,000)	2,000	0	
3912-6391 - Parental Involvem - Other Purchase	0	1,167	1,167	0	2,000		2,000	0	0	
3912-6411 - Parental Involvement Supplies	846	4,667	3,821	8,000	8,000		(0)	8,000	0	
Total Student Expense, Direct	1,212,874	1,011,570	(201,304)	2,344,320	1,734,120		(610,200)	2,066,986	-277,333	
Student Expense, Food										
2562-6332 - Food Service - Repairs and Maint	2,689	3,500	811	6,000	6,000		0	6,000	0	
2562-6334 - Food Prep Equip Rent	1,296	1,750	454	3,000	3,000		(0)	3,000	0	
2562-6391 - Food Preparation Food Service	0	3,500	3,500	6,000	6,000		0	6,000	0	
2562-6411 - Food Preparation Supplies	17,384	29,167	11,783	50,000	50,000		(0)	50,000	0	
2562-6471 - Food Preparation Snack	249,080	221,667	(27,414)	380,000	380,000		0	380,000	0	
2562-6491 - Food Prep Other Materials	550	1,458	908	2,500	2,500		(0)	2,500	0	
2562-6541 - Food Preparation Equipment	0	3,500	3,500	6,000	6,000		0	6,000	0	
Total Student Expense, Food	271,000	264,542	(6,458)	453,500	453,500		0	453,500	0	
Office & Business Expense										
2114-6412 - Technology Supplies	23,234	15,803	(7,432)	27,090	27,090		(0)	27,090	0	
2311-6315 - Board Audit	13,957	9,333	(4,624)	16,000	16,000		(0)	16,000	0	
2311-6317 - Board Legal	5,579	11,667	6,088	20,000	20,000		0	20,000	0	
2311-6319 - Board Prof Serv	0	875	875	1,500	1,500		0	1,500	0	
2311-6352 - Board Liability Insurance	44,494	32,083	(12,411)	55,000	55,000		0	55,000	0	
2311-6411 - Board Supplies	0	1,458	1,458	2,500	2,500		(0)	2,500	0	
2321-6319 - Exec Admin Prof Serv	142,569	69,417	(73,152)	193,000	119,000		(74,000)	193,000	0	
2321-6343 - Exec Admin Travel	1,290	5,833	4,543	10,000	10,000		(0)	10,000	0	
2321-6363 - Exec Admin Printing	6,095	1,167	(4,928)	6,095	2,000		(4,095)	6,095	0	
2321-6371 - Exec Admin Dues And Membersh	11,663	2,917	(8,746)	11,663	5,000		(6,662)	11,663	0	
2321-6411 - Exec Admin Supplies	36,237	29,750	(6,487)	50,480	51,000		520	50,480	0	
2322-6362 - Com Serv Advertising	61,791	35,000	(26,791)	61,791	60,000		(1,791)	57,704	-4,087	
2322-6363 - Com Serv Printing	2,296	0	(2,296)	2,296	0		(2,296)	2,296	0	
2322-6411 - Community Services Supplies	22,558	11,667	(10,891)	22,558	20,000		(2,558)	20,000	-2,558	
2329-6319 - Other Exec Admin Prof Serv	7,800	1,167	(6,634)	9,029	2,000		(7,029)	9,029	0	
2331-6337 - Administrative Te - Technology-Reli	126,220	145,833	19,613	200,000	250,000		50,000	250,000	50,000	
2331-6412 - It Admin Tech Supplies	41,247	1,458	(39,789)	41,247	2,500		(38,747)	35,397	-5,850	
2331-6543 - It Admin Tech Equipment	6,495	5,833	(662)	6,495	10,000		3,505	6,495	0	
2331-6544 - Administrative Te - Tech Software	0	2,625	2,625	4,500	4,500		0	4,500	0	
2411-6319 - Building Admin Prof Serv	800	0	(800)	800	0		(800)	600	-200	
2411-6371 - Building Level Ad - Dues and Memt	0	1,167	1,167	2,000	2,000		0	2,000	0	
2411-6411 - Building Admin Supplies	14,474	16,625	2,151	28,500	28,500		0	28,500	0	

2511-6319 · Business Office Prof Serv	1,303	2,917	1,614	5,000	5,000	(0)	5,000	0
2511-6363 · Bness Off Printing	437	0	(437)	437	0	(437)	437	0
2511-6411 · Business Office Supplies	23,323	24,792	1,469	42,063	42,500	437	42,063	0
2511-6412 · Bness Off Tech Supplies	18,205	17,707	(498)	30,355	30,355	0	30,355	0
2511-6491 · Bness Off Other Materials	(200)	0	200	(200)	0	200	-200	0
2525-6319 · Financial Accounting Services Prof	80,490	81,667	1,177	137,982	140,000	2,018	137,982	0
2525-6412 · Technology Supplies	9,060	2,450	(6,610)	10,000	4,200	(5,800)	10,000	0
2529-6319 · Other Fiscal Services Prof Serv	688	4,083	3,395	7,000	7,000	(0)	7,000	0
2639-6316 · Data Processing And Technology	16,025	11,900	(4,125)	20,400	20,400	(0)	20,400	0
Total Office & Business Expense	718,130	547,193	(170,937)	1,025,581	938,045	(87,536)	1,062,885	37,305
Transportation								
2551-6341 · Transportation - Contracted, Non-Di	199,932	204,167	4,235	350,000	350,000	0	350,000	0
2551-6342 · Transportation - Contracted, Non-Di	34,230	11,667	(22,564)	34,230	20,000	(14,230)	20,000	-14,230
2553-6341 · Transportation - Contracted, Disabl	42,475	59,500	17,025	83,783	102,000	18,217	99,966	16,183
2558-6391 · Transportation Sp Funds Purchasec	3,987	0	(3,987)	3,987	0	(3,987)	3,441	-546
Total Transportation	280,624	275,333	(5,291)	472,000	472,000	(0)	473,407	1,407
Total Expenses	8,615,898	8,316,145	(299,753)	14,812,704	14,256,249	(556,455)	14,448,852	-363,852
Operating Income	15,651	(695,033)	710,683	171,341	115,251	56,090	514,325	-342,984
Extraordinary Expenses								
Facility Improvements								
4051-6541 · Building Const Equipment	4,672	0	(4,672)	4,672	0	(4,672)	4,672	0
4051-6543 · Building Const Tech Equipment	4,576	0	(4,576)	4,576	0	(4,576)	4,576	0
Total Facility Improvements	9,248	0	(9,248)	9,248	0	(9,248)	9,248	0
Total Extraordinary Expenses	9,248	0	(9,248)	9,248	0	(9,248)	9,248	0
Net Income	6,403	(695,033)	701,436	162,093	115,251	46,843	505,077	-342,984
Cash Flow Statement	Actual	Budget	Variance	Forecast	Budget	Variance	Prv TOTAL	Diff
Net Income	6,403	(695,033)	701,436	162,093	115,251	46,843	505,077	-342,984
Cash Flow Adjustments								
Other Operating Activities								
1598 · Remove from operations	0	0	0	0	0	0	0	0
2154 · Local Taxes Payable	4,076	0	4,076	(0)	0	(0)	0	0
2155 · Missouri Income Tax Payable	0	0	0	0	0	0	0	0
2156 · Group Health And Life Insurance Payable	142	0	142	142	0	142	7,164	-7,022
Total Other Operating Activities	4,217	0	4,217	142	0	142	7,164	-7,022
Facilities Project Adjustments								
1599 · Add to facilities	0	0	0	0	0	0	0	0
Total Facilities Project Adjustments	0	0	0	0	0	0	0	0
Total Cash Flow Adjustments	4,217	0	4,217	142	0	142	7,164	-7,022
Change in Cash	10,620	(695,033)	705,653	162,235	115,251	46,984	512,241	-350,006

Balance Sheet

Momentum Academy

As of January 31, 2024

Balance Sheet	6/30/2023	1/31/2024	6/30/2024
Assets	Last Year	Current	Year End
Assets			
Current Assets			
Cash			
Ending Cash			3,797,701
1111 · Cash	58,566	138,522	0
1114 · Fund Raising Account	2,791	2,791	0
1115 · Busey	7,284	7,284	0
1116 · 997 Tge Checking	3,143	3,143	0
1117 · 998 Parental Involvem - Gp Fic	2,047	2,047	0
1118 · Busey Money Market	3,561,635	3,492,299	0
Total Cash	3,635,466	3,646,086	3,797,701
Intercompany Transfers			
1598 · Remove from operations	0	0	0
1599 · Add to facilities	0	0	0
Total Intercompany Transfers	0	0	0
Total Current Assets	3,635,466	3,646,086	3,797,701
Total Assets	3,635,466	3,646,086	3,797,701
Liabilities and Equity			
	Last Year	Current	Year End
Liabilities and Equity			
Current Liabilities			
Other Current Liabilities			
2154 · Local Taxes Payable	0	4,076	(0)
2155 · Missouri Income Tax Payable	(15)	(15)	(15)
2156 · Group Health And Life Insurance Paya	6,874	7,016	7,016
Total Other Current Liabilities	6,858	11,076	7,000
Total Current Liabilities	6,858	11,076	7,000
Equity			
Unrestricted Net Assets			
3111 · Fund Balance	3,628,608	3,628,608	3,628,608
Total Unrestricted Net Assets	3,628,608	3,628,608	3,628,608
Net Income			
Net Income	0	6,403	162,093
Total Net Income	0	6,403	162,093
Total Equity	3,628,608	3,635,011	3,790,701
Total Liabilities and Equity	3,635,466	3,646,086	3,797,701

Momentum Academy
 July 2023 through January 2024

Enrollment	Recent DESE Pmt	Budgeted	FWADA	Forecast	MAX	Change	Gain/(Loss)
Start of Year Enrollment		780	642	642	642	-138	-18%
Attrition		3.00%			-	0	-100%
End of Year Enrollment		756	659	657	659	-97	-13%
Attendance %		90.0%	94%	93%	1	4.0%	4%

ADA	Recent DESE Pmt	Budgeted	FWADA	Forecast	MAX	Change	Gain/(Loss)
Regular Term ADA							
Pre-K		15.0		15.0	-	(15.0)	-100%
K-12	720.4	676.3	720.4	596.0	720.4	44.1	7%
Subtotal Regular Term	720.4	691.34	720.4	611.0	720.4	29.1	
Remedial ADA		-	-	-	-	-	0%
Summer ADA	7.7	8.690	7.7	7.7	7.7	(1.0)	-11%
Total ADA	728.1	700.0	728.1	618.7	728.1	28.1	4%

Special Populations Weights	Recent DESE Pmt	Budgeted	FWADA	Forecast	MAX	Change	Gain/(Loss)
Free and Reduced Lunch (FRL)							
% of ADA	77.07%	77.07%	77.07%	77.07%	77%	0.0%	0
Count	-	521.26	555.25	459.34	555.25	33.99	0
Weight	85.77	77.31	85.8	68.12	85.8	8.5	0
Individualized Education Plans (IEP)							
% of ADA		12.12%	11.52%	12.93%	12%	-0.60%	-4.94%
Count	79	81.97	83.00	79.00	83.00	1.03	1.25%
Weight	-	-	-	-	-	-	#DIV/0!
Limited English Proficiency (LEP)							
% of ADA		11.81%	13.46%	9.49%	13%	2%	0
Count	97	79.86	97.00	58.00	97.00	17	0
Weight	49.3	38.1	49.252	26.143	49.3	11.2	29.30%
Total WADA	863.17	864.1	863.168	712.978	863.2	(1.0)	-0.11%
Per Wada Payment	12,009.55	11,960.00	12,000.00	11,960.00	12,000.00	40.00	0.33%
State Aid Projection	10,210,803.22	10,180,087.68	10,202,648.26	8,399,306.90	10,202,648.26	22,560.57	0.22%
Prior Year Adjustment	(45,280.000)	-	(45,280.00)		(45,280.00)	(45,280.00)	#DIV/0!
Net State Rev Projection	10,165,523.22	10,180,087.68	10,157,368.26	8,399,306.90	10,157,368.26	(22,719.43)	-0.22%
Classroom Trust Fund	300,693.000	318,962.00	300,693.00	300,788.22	300,693.00	(18,269.00)	-5.73%
Basic Formula	9,864,830.22	9,861,125.68	9,856,675.26	8,098,518.68	9,856,675.26	(4,450.43)	-0.05%

Finance Committee Report 2/19/24

ATTENDANCE & ENROLLMENT

23-24 ENROLLMENT As part of our retention plan we are currently monitoring progress toward our disenrollment goal of less than 2 scholars per month by school based on school fit concerns.

Campus	Leads	Pending Offers	Registration in Progress	Registration Complete	Open Seats	Current Enrollment SY23-24 (includes registration complete)	Budgeted Enrollment	% of Budgeted Enrollment Confirmed	Enrollment Goal
TGS		0	0	85	51	224	239	93.72%	248
FP		0	0	36	89	121	187	64.71%	210
TGE		0	0	55	39	162	177	91.53%	199
GP		0	0	51	49	131	162	80.86%	173
REGIONAL		0	0	227	228	638	765	83.40%	830

- TGE & TGS holding above 90%,
- New Enrollments - 2
- 9 disenrollments Jan 23 - Feb (4 relocation (inc one family of 3), 1 homeschool, 2 other, 2 unknown), down 60% prior month

As part of our retention plan we are currently monitoring and responding to progress toward our disenrollment goal of less than 2 scholars per month by school based on school fit concerns.

	Achieved By	School, Grade	Goal	Week Ending Jan 12	Week Ending Jan 19	Week Ending Jan 26	Week Ending Feb 2	Week Ending Feb 9	Week Ending Feb 16
Leader Focus 4: Enrollment Measure 1, Attrition: Monthly scholar enrollment loss due to school fit indicators is less than or equal to 2, with the total loss due to school fit indicators being less than 20 by school year's end. Measure 2, Recruitment/Retention Activities: Each school executes 100% of the planned monthly student retention activities.	By end of year	TGS	Cumulative "school fit" attrition year to date: Less than 20	3	6	6	5	5	5
		FP		10	10	10	10	10	10
		TGE		4	4	4	5	5	5
		GP		3	3	3	3	3	3
	Combined	Cumulative is <80 students	20	23	23	23	23	23	

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ATTENDANCE

	ADA - Feb 15	Present
TGS	212.15	92.78%
FP	112.88	90.26%
TGE	141.34	91.52%
GP	121.34	90.02%
TOTAL	587.73 +7.7 from summer school EOJan - 589.09	91.41% EOJan - 91.447%

FY 24-25 Enrollment Assumptions (working)

GOAL ENROLLMENT (5% above target)	760.14
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Enrollment Tracking		
Regional Enroll Goal	738	
Re-Enroll Opportunity	574	<i>(total enrollment minus 8th graders)</i>
Re-Enroll Confirm	518	
Total New Enrollments		
# Needed to Meet Goal	220	
Pending Offers <i>(date)</i>	69	15 are PK

Finance Committee Report 2/19/24

24/25 Re-ENROLLMENT

Regional Completion	90.94%	Regional Re-Enrollment:	518	
School - Recommitment	TGS	FP	TGE	GP
Overall Budget Enrollment	225	153	165	104
Enrollment Targets	253	172	185	115
Overall Recommitment Rate	98.51%	80.00%	99.27%	81.75%
Returning Scholars	199	84	136	103
Not Returning	6	15	1	23
Unknown - Feb 3rd No Response	1	6	1	0

Gravois Park Transition Update

Total UA Potential Reenroll	Returning	Not Returning	Pending	Sibling Scholar Transfers
31	18	9	4	4
Percent	58.06%	29.03%	12.90%	
Transfer School	# of Scholars	Percentage		
TGS	5	27.77%		
FP	7 (+3)	38.88%		
TGE	6 (+1)	33.33%		
Remaining Available UA Seats				
	TGS	FP	TGE	
6th grade	0	5	-2	
7th grade	2	8	-1	
8th grade	0	3	-1	